



6th Annual RCF-ECGI Corporate Finance and Governance Conference

ABOUT THE EVENT

Stevens Institute of Technology School of Business in Hoboken, New Jersey, in partnership with ECGI, is delighted to announce the 6th Annual RCF-ECGI Corporate Finance and Governance Conference. The conference will be hybrid, held at School of Business, Stevens Institute of Technology, Hoboken, NJ, USA and virtually, on 13 and 14 December 2025. The conference has three tracks (A), (B), and (C) over the two days.

The conference is sponsored by the British Academy of Management through the Corporate Governance Special Interest Group, the Institute for Humane Studies, and the Review of Corporate Finance with Now Publishers.

Programme

| SUNDAY, 14 DECEMBER 2025 TRACK B | |
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| (Eastern Standard Time Zone: EST) | |
| | <i>Track B Session 5B Innovation</i> <i>Session Chair:</i> |
| 08:45 | Firms' Data Assets and Innovation Protection Strategies <i>(Mark Bradshaw, Pu Gu)</i> Presenter: Pu Gu (Boston College) Discussant: |
| 09:15 | Automation-Induced Innovation Shift <i>(Lin William Cong, Yao Lu, Hanqing Shi, Wu Zhu)</i> Presenter: Hanqing Shi (Tsinghua University) Discussant: |
| 09:45 | Inventor Performance Pressure and Opportunistic Innovation Management <i>(Xiangqian (Sharon) Huang, Tao Shu, Xuan Tian)</i> Presenter: Xiangqian (Sharon) Huang (Chinese University of Hong Kong) Discussant: |
| 10:15 | <i>Coffee Break</i> |

*Track B | Session 6B | Banking, Shareholder Values
Session Chair:*

10:30 **Bank Debt and Tax Avoidance: International Evidence**
(*Ruiyuan Chen, Sadok El Ghoul, Omrane Guedhami, Yang (David) Yang*)
Presenter: **Yang (David) Yang** (Southern Illinois University Carbondale)
Discussant:

11:00 **Do “MEASURES” of Bank Diversification Measure Up?**
(*Priyank Gandhi, Darius Palia, Jasper Pan*)
Presenter: **Jasper Pan** (TCNJ School of Business)
Discussant:

11:30 **The Shared Costs of Pursuing Shareholder Values**
(*Michele Fioretti, Victor Saint-Jean, Simon C. Smith*)
Presenter: **Victor Saint-Jean** (ESSEC Business School)
Discussant:

12:00 *Lunch*

13:00 **Awards and Meet the Editors**

*Track B | Session 7B | VC/PE/IPOs 2
Session Chair:*

13:45 **Breaking Network Barriers in the Era of Data-Driven Venture Capitalists**
(*Melissa Crumling*)
Presenter: **Melissa Crumling** (Drexel University)
Discussant:

14:15 **When Roll-up Breaks: Serial Private Equity Acquisitions in the Hospital Industry**
(*Sungil Kim*)
Presenter: **Sungil Kim** (Duke University)
Discussant:

14:45 **The Accredited Investor Definition, Private Investments, and Wealth Inequality in the US**
(*Aras Canipek*)
Presenter: **Aras Canipek** (Columbia University)
Discussant:

15:15 **Style Drift and Legal Environment**
(*Shrijata Chattopadhyay, Yeejin Jang, Timothy E. Trombley*)
Presenter: **Timothy E. Trombley** (Illinois State University)
Discussant:

15:45 *Coffee Break*

Track B | Session 8B | Fintech, Innovation, Biases
Session Chair:

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| 16:00 | AI and Labor Market Inequality <i>(Yuchi Yao, Kehan Zhang)</i> Presenter: Kehan Zhang (University of Oregon) Discussant: |
| 16:30 | Is There Wisdom Among the DAO Crowd? Evidence from Vote Delegation <i>(Chuxuan Fan, Tao Shu, Fei Xie)</i> Presenter: Chuxuan Fan (Chinese University of Hong Kong, Shenzhen) Discussant: |
| 17:00 | Innovation Similarity and Post-Merger Innovation Outcomes: A Labor Perspective <i>(Hongrui Feng, Wanli Zhao, Yuri Zhu)</i> Presenter: Hongrui Feng (Pepperdine University) Discussant: |
| 17:30 | Gender Discrimination and Human–Machine Collaboration in Credit Decisions — Evidence From Auto Finance Leasing Transactions <i>(Yao Lu, Hanqing Shi, Xinzheng Shi, Jian Sun, Yanling Sun)</i> Presenter: Yanling Sun (Politecnico di Milano) Discussant: |
| 18:00 | <i>Conference ends</i> |