



6th Annual RCF-ECGI Corporate Finance and Governance Conference

ABOUT THE EVENT

Stevens Institute of Technology School of Business in Hoboken, New Jersey, in partnership with ECGI, is delighted to announce the 6th Annual RCF-ECGI Corporate Finance and Governance Conference. The conference will be hybrid, held at School of Business, Stevens Institute of Technology, Hoboken, NJ, USA and virtually, on 13 and 14 December 2025. The conference has three tracks (A), (B), and (C) over the two days.

The conference is sponsored by the British Academy of Management through the Corporate Governance Special Interest Group, the Institute for Humane Studies, and the Review of Corporate Finance with Now Publishers.

Programme

SATURDAY, 13 DECEMBER 2025 TRACK B	
(Eastern Standard Time Zone: EST)	
08:30	Welcome Remarks <i>Track B Session 1B Politics and Corporate Finance</i> <i>Session Chair:</i>
08:45	When Supervision Meets Politics: Credit Misallocation and its Real Effects <i>(Pranav Garg)</i> Presenter: Pranav Garg (Yale University) Discussant:
09:15	Political Donations and Rent-Seeking: Evidence from the U.S. Health Insurance Industry <i>(Jingshu Wen)</i> Presenter: Jingshu Wen (University of Oxford) Discussant:
09:45	The Political Economy of Undocumented Immigration: Sanctuary Jurisdiction Policies and Local Economic Dynamism <i>(Balbinder Singh Gill, Kose John)</i> Presenter: Balbinder Singh Gill (Stevens Institute of Technology) Discussant:
10:15	<i>Coffee Break</i>

Track B | Session 2B | VC/PE/IPOs 1
Session Chair:

10:30 **Individual Bankers, Concurrent IPO Underwriting, and Information Spillovers**
(Qiuyu (Ben) Meng)
Presenter: **Qiuyu (Ben) Meng** (University of Massachusetts Boston)
Discussant:

11:00 **Do Government Contracts Help to Foster Entrepreneurial Firm Success? Evidence from U.S. Federal Government Procurement**
(Thomas J. Chemmanur, Yudong Liu, Jiajie Xu, Zeyang Xue)
Presenter: **Yudong Liu** (The University of Adelaide)
Discussant:

11:30 **Valuation Discipline in Private Credit**
(Young Soo Jang, Ginha Kim)
Presenter: **Young Soo Jang** (Pennsylvania State University)
Discussant:

12:00 *Lunch*

13:00 *Track B | Session 3B | Employees*
Session Chair:

13:00 **Labor Networks, Mobility and Firm Policies**
(Huihui Cheng, Simi Kedia)
Presenter: **Simi Kedia** (Rutgers Business School)
Discussant:

13:30 **When the Tax Break Breaks: CEO Pay and Turnover Following TCJA**
(Ilona Babenko, Benjamin Bennett, Dragana Cvijanovic)
Presenter: **Benjamin Bennett** (Texas Christian University)
Discussant:

14:00 **Corporate Social Responsibility and Employee Investment in Company Stock**
(Maxime Bonelli, Marie Briere, François Derrien)
Presenter: **Maxime Bonelli** (London Business School)
Discussant:

14:30 **Belief Distortions and Unemployment Fluctuations**
(Do Lee)
Presenter: **Do Lee** (New York University)
Discussant:

15:00 *Coffee Break*

Track B | Session 4B | CEOs, Directors
Session Chair:

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| 15:15 | <p>Falling Down Hard: Gender Differences in Top Management Turnover
<i>(Charles J. Hadlock, Paul Obermann, Joshua R. Pierce)</i>
Presenter: Charles J. Hadlock (University of Pittsburgh)
Discussant:</p> |
| 15:45 | <p>Informing Independent Directors
<i>(Messod D. Beneish, Cassandra D. Marshall, Qianfan Wu, Jun Yang)</i>
Presenter: Cassandra D. Marshall (University of Richmond)
Discussant:</p> |
| 16:15 | <p>Interlocking Directors and Technology Foreclosure of Peer Firms: Evidence from Licensing Agreements
<i>(Jun Oh, Hojun Seo)</i>
Presenter: Jun Oh (Purdue University)
Discussant:</p> |
| 17:00 | <p>Keynote
Speaker: David Yermack (New York University's Stern School of Business and ECGI)</p> |
| 18:00 | <p><i>Conference Dinner and Drinks</i></p> |