



2025

**GLOBAL
CORPORATE
GOVERNANCE
COLLOQUIUM**

13-14 JUNE 2025

IMPERIAL
BUSINESS SCHOOL



2025 Global Corporate Governance Colloquium GCGC

Imperial Business School, London

Friday, 13 June 2025 (08:45 – 16:30 BST)
Saturday, 14 June 2025 (09:00 - 16:45 BST)

About the Event

The Global Corporate Governance Colloquia (GCGC) is a global initiative to bring together the best research in law, economics, and finance relating to corporate governance at a yearly conference held at 12 leading universities in the Americas, Asia and Europe. The 12 hosting institutions are:

Columbia University, Harvard University, Imperial Business School, National University of Singapore, Peking University, Seoul National University, Stanford University, Stockholm University, University of Oxford, University of Tokyo, Yale University and Goethe University Frankfurt (Leibniz Institute for Financial Research SAFE and DFG LawFin Center).

The aim of the conference series is to attract current research papers of the highest scholarly quality in the field of corporate governance. The conferences are primarily 'academic to academic' events with some participants from industry and the public sector including the practitioner partners of GCGC and other invited panelists. Japan Exchange Group (JPX) is a Practitioner Partner.



PROGRAMME

FRIDAY, 13 JUNE

08:15 **Registration**

08:45 **Welcome:**
Ian Walmsley CBE FRS (Provost, Imperial)
Cláudia Custódio (Imperial and ECGI), Conference Chair

Session 1: Chaired by **Elizabeth Pollman** (University of Pennsylvania and ECGI)

09:00 **The Overlooked Reality of Shareholder Activism in China: Defying Western Expectations**
(Chun Zhou, Wei Zhang, Dan W. Puchniak)
Presenter: **Dan W. Puchniak** (Singapore Management University and ECGI)
Discussant: **Joon Hyug Chung** (Seoul National University)

09:45 **Political Party and Firm Value, Evidence from Political Control Shift in SOEs**
(Jerry Cao, Jeremy Goh, Wenlian Lin)
Presenter: **Jerry Cao** (The Hong Kong University of Science and Technology)
Discussant: **Yupana Wiwattanakantang** (National University of Singapore and ECGI)

10:30 **Coffee break**

Session 2: Chaired by **Christoph Van der Elst** (Tilburg University and ECGI)

11:00 **Venture Capital Contracting as Bargaining in the Shadow of Corporate Law Constraints**
(Luca Enriques, Casimiro A. Nigro, Tobias H. Tröger)
Presenter: **Tobias H. Tröger** (Goethe University Frankfurt, Leibniz Institute SAFE and ECGI)
Discussant: **Geneviève Helleringer** (ESSEC Business School, University of Oxford and ECGI)

11:45 **Limited Partner Investments in Private Funds: Committee Decision-Making and Realized Performance**
(Alon Brav, Guy Lakan, Yishay Yafeh)
Presenter: **Alon Brav** (Duke University and ECGI) / **Yishay Yafeh** (Hebrew University and ECGI)
Discussant: **Ludovic Phalippou** (University of Oxford)

12:30 **Lunch break**

	Session 3: Chaired by Erik Lidman (Stockholm University)
13:30	ESG Overperformance? Assessing the Use of ESG Targets in Executive Compensation Plans <i>(Adam B. Badawi, Robert Bartlett)</i> Presenter: Adam Badawi (UC Berkeley) Discussant: Ana M. Albuquerque (Boston University)
14:15	Beyond ESG: Executive Pay Metrics and Shareholder Support <i>(Nickolay Gantchev, Mariassunta Giannetti, Marcus Hober)</i> Presenter: Mariassunta Giannetti (Stockholm School of Economics, Swedish House of Finance and ECGI) Discussant: Dirk Jenter (London School of Economics and ECGI)
15:00	<i>Coffee break</i>
	Session 4
15:30	Panel Discussion I: How the EU's Sustainability Due Diligence Directive Could Reshape Corporate America Moderator: Jennifer G. Hill (Monash University and ECGI) Panelists: Phil Bartram (Partner, Travers Smith) Alessandro De Nicola (Partner, BonelliErede) Luca Enriques (Bocconi University and ECGI)
16:30	<i>Ends</i>
17:00	<i>Reception & Dinner: The Smith Centre, The Science Museum</i>

SATURDAY, 14 JUNE

08:30	<i>Arrival</i>
	Session 5: Chaired by John Morley (Yale University and ECGI)
09:00	Corporate Governance in an Era of Geoeconomics <i>(Curtis J. Milhaupt)</i> Presenter: Curtis J. Milhaupt (Stanford Law School and ECGI) Discussant: Jill E. Fisch (University of Pennsylvania and ECGI)
09:45	Corporate Political Disclosure and Shareholder Voting <i>(Jill E. Fisch, Adriana Z. Robertson)</i> Presenter: Adriana Z. Robertson (University of Chicago and ECGI) Discussant: Umakanth Varottil (National University of Singapore and ECGI)
10:30	<i>Coffee break</i>

	<p>Session 6: Chaired by Luh Luh Lan (National University of Singapore and ECGI)</p>
11:00	<p>Does Share Repurchase Legalization Really Harm Corporate Investments? <i>(Elliot Tobin, Charles CY Wang)</i> Presenter: Charles CY Wang (Harvard Business School and ECGI) Discussant: Ron Masulis (University of New South Wales and ECGI)</p>
11:45	<p>Panel Discussion II: Are investor coalitions cartels? (Coordinated Engagements) Moderator: Marco Becht (Université libre de Bruxelles and ECGI) Panelists: Elroy Dimson (University of Cambridge and ECGI) Shavana Haythornthwaite (Legal Director, Morningstar) Conor Kehoe (Chair, UNPRI)</p>
12:45	<p><i>Lunch break</i></p>
	<p>Session 7: Chaired by Marco Becht (ULB and ECGI)</p>
13:45	<p>2025 Awards for the Best Papers in the ECGI Working Paper Series</p> <p>Cleary Gottlieb Law Prize Introduced by Amir Licht (Editor, ECGI Law Series and Reichman University)</p> <p> "Ownership and Trust: A Corporate Law Framework for Board Decision-making in the Age of AI" <i>(Katja Langenbucher)</i> Katja Langenbucher (Goethe University Frankfurt, SciencesPo, Fordham Law School and ECGI)</p> <p>ECGI Finance Prize Introduced by Nadya Malenko (Editor, ECGI Finance Series and Boston College)</p> <p> "The Evolution of the Market for Corporate Control" <i>(Mike Burkart, Samuel Lee, Paul Voss)</i> Mike Burkart (LSE, Swedish House of Finance, CEPR and ECGI) Paul Voss (HEC Paris)</p>
14:45	<p><i>Coffee break</i></p>

	Session 8: Chaired by Ernest Lim (National University of Singapore and ECGI)
15:15	<p>Fixing MFW: Fairness and Vision in Controller Self-dealing <i>(Zohar Goshen, Assaf Hamdani, Dorothy Lund)</i> Presenter: Dorothy Lund (Columbia Law School and ECGI) Discussant: Gen Goto (University of Tokyo)</p>
16:00	<p>Sustainable Investing in Practice: Objectives, Constraints, and Limits to Impact <i>(Alex Edmans, Tom Gosling, Dirk Jenter)</i> Presenter: Tom Gosling (London School of Economics and LBS) Discussant: Pedro Matos (University of Virginia and ECGI)</p>
16:45	<i>Closing remarks</i>
17:00	<i>Reception: 58 Prince's Gate</i>



BIOGRAPHIES



Ana Albuquerque
Boston University

Ana Albuquerque is a professor at Boston University, renowned for her expertise in the fields of executive compensation, relative performance evaluation, and peer benchmarking. Professor Albuquerque completed her PhD in Accounting at the University of Rochester. Her research interests lie on the impact of regulation and financial reporting on executive compensation and incentives. Professor Albuquerque has published in the Journal of Accounting and Economics, the Journal of Financial Economics, The Accounting Review, Management Science, The Review of Accounting Studies, and her work has been featured in the Wall Street Journal.



Adam Badawi
UC Berkeley

Adam Badawi is a Professor of Law at UC Berkeley. He writes widely on issues of law and finance with an emphasis on corporate governance, corporate transactions, and shareholder litigation. Much of his recent work uses text analysis and machine learning to analyze debt agreements, merger documents, and shareholder class action complaints.



Phil Bartram
Travers Smith

Phil Bartram is a partner in the Financial Services & Markets Department with a broad practice advising financial market participants on law and regulation affecting their business and their products. Phil is also a member of the firm's ESG and Impact Group and regularly advises clients on UK and EU sustainability regulations. Phil is counsel to hedge, credit, private equity and real estate fund managers, banks and investment banks, brokers and corporate financiers, exchange-traded product providers and payment institutions.



Marco Becht
Université libre
de Bruxelles and
ECGI

Marco Becht is a Professor of Finance and the Goldschmidt Professor of Corporate Governance at the Solvay Brussels School for Economics and Management at Université libre de Bruxelles. He is also a Founder Member, a Fellow and the Executive Director of ECGI. In 2003 and 2012, he was Visiting Professor and Fellow at the Saïd Business School, University of Oxford, in 2008 Max Schmidheiny Visiting Professor for Entrepreneurship and Risk at the University of St. Gallen, in 2011 Visiting Professor at Stanford Law School and a Visiting Fellow at the Rock Center for Corporate Governance and in 2013 a Visiting Fellow at Columbia Law School. Becht is also a member of the Group of Financial Market Law Experts of the German Ministry of Finance and a Senior Academic Adviser to Oxera, the Economic Consultancy.

Alon Brav is Professor of Finance at the Fuqua School of Business, Duke University. He is also a faculty research associate at the National Bureau of Economic Research (NBER), Corporate Finance Program. He is an associate editor at the Journal of Finance. Professor Brav was awarded the 1998 Smith Breeden Distinguished Paper Prize at the Journal of Finance with Paul Gompers; the 2003 Barclays Global Investors Michael Brennan Award for the best paper at the Review of financial studies with J.B. Heaton; the 2005 Jensen Prize for the best corporate finance paper published in the Journal of Financial Economics with John Graham, Campbell Harvey and Roni Michaely; the 2016 Barclays Global Investors Michael Brennan Award for the best paper published at the Review of Financial studies with Wei Jiang and Hyunseob Kim; and the 2018 Jensen Prize for the best corporate finance and organizations paper published in the Journal of Financial Economics with Wei Jiang, Song Ma, and Xuan Tian.



Alon Brav
Duke University
and ECGI

Mike Burkart is Professor of Finance and Head of the Department of Finance at the London School of Economics and Political Science (LSE). He earned his PhD in Economics from the University of London (LSE) in 1996 and holds a BA in Economics from the University of Basel. His research focuses on corporate governance and financial contracting, with influential publications in leading journals such as the Journal of Finance, Review of Economic Studies, and American Economic Review.



Mike Burkart
London School of
Economics and ECGI

Dr. Jerry Cao is an Associate Professor of Finance in the Department of Economics and Finance at The Hang Seng University of Hong Kong. Dr. Cao's prior placements include Associate professor at Lingnan College, Sun Yat-sen University (Guangzhou) and assistant professor at Singapore Management University. His main achievement includes the leading role in the cofounding of Asia Private Equity Institute (APEI) at Singapore Management University with partnership of GIC (Government Investment Corporation) in 2012 and served as the first director of APEI. In Singapore, he was a regular guest lecture at Nanyang Entrepreneurship Center. After returning to China in 2018, Dr. Cao cofounded the MIT REAP Guangzhou Center. Dr Cao currently is the independent director of a Fintech firm listed in NASDAQ and a medical firms listed in the HKEX (Yunkang Group). Dr Cao's publication records include over 20 papers, and he serves as a regular guest editor of Pacific Basin Finance Journal.



Jerry CAO
The Hang Seng
University of
Hong Kong

Joon Hyug Chung is an associate professor at Seoul National University School of Law, specializing in corporate and financial law. He regularly advises the Korean government on corporate law, financial regulation, and competition law matters. Recently, he has led several notable government projects on mandatory takeover bids, share repurchases, and public M&A regulations. He currently serves as a non-standing Commissioner of the Securities and Futures Commission, which oversees Korea's capital markets and reviews related laws and regulations. Before transitioning to academia, he practiced M&A in a major Korean law firm and was recognized as a leading lawyer in Korea.



Joon Hyug Chung
Seoul National
University



Cláudia Custódio
Imperial and ECGI

Cláudia Custódio is Professor of Finance at Imperial College. She was awarded her PhD from the London School of Economics in 2010. Before joining Imperial College in 2016, Cláudia spent time in the US working within the Department of Finance at the W. P. Carey School of Business, Arizona State University, and in her native Lisbon at NOVA school of Business and Economics. She is a research associate of the Centre for Economic Policy Research (CEPR) and ECGI. Her research focuses on Corporate Finance and her work has been published in academic journals such as the Journal of Finance, the Journal of Financial Economics and the Review of Financial Studies. She is also the author of a Corporate Finance textbook in Portuguese "Finanças da Empresa".



Alessandro De Nicola
BonelliErede

Alessandro De Nicola is a partner at BonelliErede, the leading Italian law firm with an international presence. He is an Adjunct Professor of Comparative Business at Bocconi University (Italy) and holds corporate board positions in major companies operating globally. He is the Chairman of The Adam Smith Society, an institution dedicated to the study and promotion of the market economy and competition. He holds a J.D. from the Catholic University (Italy), and earned an LL.M., a Ph.D. in Law and Economics, and an MBA from the University of Cambridge (UK). He is also an author of several books on corporate law and is recognised in "The Legal 500" and "Chambers Europe" (2025) in their highest rankings for excellence in Compliance, Corporate, M&A practices.



Elroy Dimson
Cambridge
University and ECGI

Elroy Dimson is Professor of Finance and Director of Research at Cambridge Judge Business School, and Bye-Fellow of Gonville and Caius College, Cambridge. He is Co-founder and Chairman of the Centre for Endowment Asset Management at Cambridge. He was formerly Chairman of the Strategy Council for Norway's sovereign wealth fund and Chairman of the Policy and Advisory Boards of FTSE Russell. He is a member of the Financial Economists Roundtable and of the European Corporate Governance Institute, and is a Fellow of CFA UK, the Institute and Faculty of Actuaries, and the Royal Historical Society.



Luca Enriques
Bocconi
University and
ECGI

Luca Enriques is Professor of Business Law at the Bocconi University Department of Legal Studies. Between 2014 and early 2025, he was the Professor of Corporate Law at the University of Oxford Faculty of Law, where he is now IECL Visiting Research Fellow. Prior to that, he had been Professor of Business Law at the Department of Law of LUISS (Rome) (2013-14), Nomura Visiting Professor of International Financial Systems at Harvard Law School (2012-13) and Professor of Business Law at the University of Bologna Faculty of Law (1999-2012). From 2007 to 2012 he was a commissioner at Consob, the Italian Securities and Exchange Commission. Before then, he was a consultant to Cleary Gottlieb Steen & Hamilton and an adviser to the Italian Ministry of the Economy and Finance. He worked at the Bank of Italy in the banking supervision department between 1996 and 1999.

Jill E. Fisch is the Saul A. Fox Distinguished Professor of Business Law at the University of Pennsylvania Law School where she teaches and writes on corporate law, corporate governance, civil procedure and securities regulation. Professor Fisch is the recipient of a variety of teaching awards including the University's Lindback Award for Distinguished Teaching. Professor Fisch's scholarship has appeared in the top law reviews including the Harvard Law Review, the Yale Law Journal, the Columbia Law Review, the Texas Law Review and the University of Pennsylvania Law Review. Prior to joining Penn, Professor Fisch was the T.J. Maloney Professor of Business Law at Fordham Law School. She previously practiced law with the U.S. Department of Justice and at Cleary, Gottlieb, Steen & Hamilton.



Jill E. Fisch
University of
Pennsylvania Law
School and ECGI

Mariassunta Giannetti is the Katarina Martinson Professor of Finance at the Stockholm School of Economics, a CEPR research fellow, and a research member and fellow of the European Corporate Governance Institute (ECGI). She has published numerous highly cited papers in leading journals. Her accomplishments have earned her international recognitions and awards. Professor Giannetti has been serving as associate editor of several journals and as a director of the European Finance Association, the Financial Intermediation Research Society, and the Financial Management Association. She was also an advisory board member of the Academic Female Finance Committee (AFFECT) of the American Finance Association and is a sought-after speaker at central banks, universities, and policy and academic conferences worldwide.



**Mariassunta
Giannetti**
Stockholm School of
Economics and ECGI

Tom Gosling is a Professor in Practice in the Financial Markets Group at LSE and an Executive Fellow at the European Corporate Governance Institute. In these roles he seeks to create a bridge between academic research, public policy and regulation, and corporate and investor practice. His research interests include executive compensation, sustainable investing, universal ownership, and investor fiduciary duties in relation to climate change and sustainability. Prior to resuming his research career in 2020, Tom was a Partner at PwC where he established and led the firm's executive compensation practice.

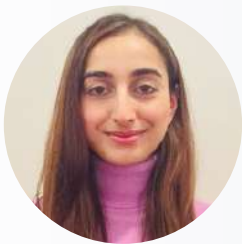


Tom Gosling
The London School of
Economics and Political
Science

Gen Goto is Professor of Law at the University of Tokyo, Graduate Schools for Law and Politics. For 2024-2025, he is staying at Stanford Law School as a visiting fellow at the Rock Center for Corporate Governance. His main field of research is comparative corporate governance, with a recent focus on the role of shareholders and its interaction with ESG issues in the Japanese context. His articles in English can be found at <http://ssrn.com/author=608493>.



Gen Goto
University of
Tokyo



**Shavana
Haythornthwaite**
Morningstar

Dr Shavana Haythornthwaite is Legal Director at Morningstar and an Associate Research Fellow at the Institute of Commonwealth Studies. Prior to joining Morningstar, Shavana was Head of Human Rights at The Commonwealth Secretariat. Other previous roles were at the UN Office on Drugs and Crime, the UK Government's Stabilisation Unit, FCDO and the UN Special Tribunal for Lebanon. She is currently a Visiting Professor in International Law at the China University of Political Law and Science. She was previously Assistant Professor at The University of Manchester and has held fellowships at Stanford University, Carnegie Endowment for International Peace and the Lauterpacht Centre for International Law, Cambridge University.



**Geneviève
Helleringer**
ESSEC Business
School, Oxford Law
Faculty and ECGI

Geneviève Helleringer (MBA Essec, JD Columbia, MSc Oxford, PhD Sorbonne) is a law professor, ESSEC Business School (France-Singapore) and Law Faculty of Oxford University, and visiting professor at Paris-Panthéon-Assas and Columbia Law Schools. Her research is comparative (UK, US, France and EU) and interdisciplinary (law & behavioural economics). It focuses on corporate governance, financial regulation, commercial contracts, and dispute resolutions. Geneviève is ECGI Vice-Chair and a member of the American Law Institute. Geneviève is a member of the NY and Paris Bar and acts as an expert, as well as a mediator and arbitrator.



Jennifer Hill
Monash University
and ECGI

Jennifer Hill is the Bob Baxt AO Chair and Professor in Corporate and Commercial Law and Director of the Centre for Commercial Law & Regulatory Studies at Monash University. Jennifer's primary research area is comparative corporate governance. Her recent papers examine accountability and shifting paradigms in corporate culture, shareholder stewardship/activism and executive pay. Jennifer is Vice Chair of the Global Corporate Governance Colloquia and has held visiting research and teaching positions at several international law schools, including Cambridge University; Cornell; Duke; NYU; University of Virginia and Vanderbilt University.



Dirk Jenter
London School of
Economics and
Political Science
and ECGI

Dirk Jenter is a Professor at the London School of Economics and was previously on the faculties of Stanford and MIT. His research focuses on corporate governance, the selection and compensation of top executives, M&A, and firms' interactions with capital markets. His work has been published in all top finance journals, has received numerous awards, and has been featured in the Financial Times, the Wall Street Journal, and the Economist.

Conor Kehoe took up the role of Chair of the UN-affiliated PRI Board in January 2024. He is a Special Advisor at McKinsey where he founded and co-leads McKinsey's Board Intelligence Forum for European non-executives and chairs. Previously, he co-founded McKinsey's Private Equity and Principal Investor Industry (PEPI) Practice and latterly McKinsey New Ventures. While at McKinsey he was a member of the founding team of Focusing Capital on the Long Term (FCLTGlobal.org). Originally a software engineer, he also led McKinsey's Tech and Telecom Practice in Europe and is an adjunct lecturer at Tsinghua University. Conor previously chaired the International Integrated Reporting Council (IIRC) and was a member of the G7 Impact Accounting Taskforce.



Conor Kehoe
UNPRI

Luh Luh Lan is an Associate Professor at the Faculty of Law, National University of Singapore (NUS). LLB NUS; LLM (First Class) University of Cambridge; PhD (Business Policy) NUS. Board Chair, Global Corporate Governance Colloquia (2018-2020); Board Secretary, International Corporate Governance Society (2018-2024); Examiner (Company Law), Singapore Bar Examinations (Singapore Institute of Legal Education); author of publications in management and legal journals including Harvard Business Review, Academy of Management Review, American Journal of Comparative Law.



Luh Luh Lan
National University
of Singapore and
ECGI

Katja Langenbucher is a law professor at Goethe-University, affiliated professor at SciencesPo, Paris, and visiting faculty at Fordham Law School, NYC. She has held visiting positions at Sorbonne; WU Vienna; LSE; Columbia, Fordham and PennLaw School and will join NYU Law Global Faculty in 2026. She holds various supervisory board positions. Her work centers on corporate governance and AI and FinTech.



Katja Langenbucher
Goethe University/
House of Finance,
Frankfurt, Germany
and ECGI

Amir N. Licht is Professor of Law at Reichman University's Harry Radzyner Law School, where he previously served as Dean. He holds undergraduate degrees in law and economics from Tel Aviv University, and earned his LL.M. and S.J.D. from Harvard Law School. His research focuses on corporate governance, fiduciary law, and the intersection of law with culture and psychology. He has published extensively in leading journals across law, finance, and management, and has advised Israeli regulatory authorities on corporate and securities law matters. He is Editor of the ECGI Law Working Paper Series.



Amir Licht
Reichman
University and
ECGI



Erik Lidman
Stockholm School
of Economics

Erik Lidman is an associate professor of company law at the Stockholm School of Economics as well as the Department of Law at Gothenburg University, and director of the SSE Corporate Governance Institute. Research is focused on corporate governance in listed companies and capital market regulation, generally with a law and economics methodology. Current research projects focus on takeovers, dual class share structures, corporate bond regulation and the purpose of the corporation.



Ernest Lim
National University
of Singapore and
ECGI

Ernest Lim is a Professor of Law and Vice Dean at the Faculty of Law, National University of Singapore, where he received his LL.B. followed by an LL.M. from Harvard Law School and B.C.L. and D.Phil. from Oxford University. An award-winning scholar, he has published widely on comparative corporate law and governance as well as private law. He has been invited to deliver distinguished and keynote lectures at leading universities. Before academia, he practiced U.S. corporate and securities law at the New York and Hong Kong offices of Davis Polk & Wardwell LLP. He is also an ECGI research member.



Dorothy S. Lund
Columbia Law School
and ECGI

Dorothy S. Lund is the co-director of Columbia Law School's Ira M. Millstein Center for Global Markets and Corporate Ownership, she teaches and writes extensively on corporate law, corporate governance, securities regulation, contracts, and mergers and acquisitions. Before entering academia, Lund clerked for Chief Justice Leo E. Strine Jr. of the Delaware Supreme Court and Judge Joel M. Flaum of the U.S. Court of Appeals for the 7th Circuit. She also practiced corporate law at Sullivan & Cromwell in New York. Lund joined Columbia Law School as professor of law on July 1, 2023. Prior to coming to the Law School, she was associate professor of law at University of Southern California Gould School of Law. Lund has also held visiting professorships at the University of Chicago Law School and the University of Pennsylvania Carey Law School.



Nadya Malenko
Boston College
and ECGI

Nadya Malenko is a Professor of Finance and Wargo Family Faculty Fellow at Boston College. Her research examines shareholder voting, corporate boards, shareholder activism, private equity, and the allocation of authority in organizations. She is an Associate Editor at the Journal of Finance, Journal of Financial Economics, and Journal of Financial and Quantitative Analysis, the Editor of the ECGI Working Paper Finance Series, and serves on the board of directors of the AFA and WFA.

Ronald W. Masulis became Scientia Professor in Finance at the Australian School of Business, University of New South Wales in 2010. Previously he was the Frank Houston Professor of Finance, Owen Graduate School of Management and Professor of Law, Vanderbilt University. He is an academic director of the Financial Management Association and a former director of the American Finance Association and the Western Finance Association. He is an associate editor of the Journal of Financial and Quantitative Analysis and the Pacific Basin Finance Journal and past associate editor of the Journal of Financial Economics, Journal of Finance and the Review of Financial Studies, among other journals.



Ronald Masulis
University of New
South Wales and
ECGI

Pedro Matos is the Academic Director of Richard Mayo Center for Asset Management, holds the Cooper Bicentennial and the Macfarlane Family Chairs and is a Professor of Business Administration (Finance) at the University of Virginia Darden School of Business. His research focuses on the growing importance of institutional investors worldwide. Matos is a Research Associate at the European Corporate Governance Institute (ECGI) and Vice-Chair of the UN-sponsored Principles for Responsible Investing (PRI) Academic Network Advisory Committee. He previously taught at the University of Southern California and holds a B.A. in Economics from Nova University and a Ph.D. in Finance from INSEAD.



Pedro Matos
University of Virginia
and ECGI

Curtis J. Milhaupt is the William F. Baxter-Visa International Professor of Law at Stanford Law School and a Senior Fellow of the Freeman Spogli Institute for International Studies at Stanford University. In addition to numerous scholarly articles, he has co-authored or edited seven books. He is an elected member of the American Law Institute and an ECGI Fellow. Prior to his Stanford appointment in 2018, Prof. Milhaupt held chaired professorships in comparative corporate law and Japanese law at Columbia Law School, where he served on the faculty for nearly two decades. Professor Milhaupt has held numerous visiting appointments at universities around the world and is the recipient of two teaching awards. Prior to entering academia, Professor Milhaupt practiced corporate law in New York and Tokyo with a major U.S. law firm.



Curtis J. Milhaupt
Stanford Law School
and ECGI

John Morley is Augustus E. Lines Professor of Law at Yale Law School. Prof. Morley is a leading expert on the regulation and structure of investment funds, including mutual funds, private equity funds and hedge funds. He also writes broadly about the law and economics of organization. He also writes about the law of trusts and estates and served as the reporter for the Uniform Directed Trust Act. At Yale Law School, Morley has taught classes on business organizations, securities regulation, trusts and estates, and investment management regulation.



John Morley
Yale Law School
and ECGI



Ludovic Phalippou
University of
Oxford

Ludovic Phalippou is a Professor of Financial Economics at Oxford's Said Business School, author of "Private Equity Laid Bare." Recognized as one of the "40 Most Outstanding Business School Profs Under 40 In The World" by Poets&Quants (2014). His widely cited research appears in leading academic journals and media like The Economist and Financial Times. He collaborates with major investors (Norway fund, Dutch pension funds) and has led private market research at Blackrock. He's developed a Big Data-driven private equity index with JP Morgan. At Oxford, Ludovic teaches courses on Wealth Management, Valuation and Private Equity. He also created several executive programs, including an online course on Private Markets.



Elizabeth Pollman
University of
Pennsylvania Law
School and ECGI

Elizabeth Pollman is a Professor of Law at the University of Pennsylvania Law School. She serves on the Corporate Laws Committee of the American Bar Association and has served on the National Business Law Scholars Conference Board and the AALS Business Associations Executive Committee. Prior to joining academia, she was a research fellow at the Rock Center for Corporate Governance at Stanford Law School. She practiced law at Latham & Watkins in Silicon Valley and Los Angeles and served as a clerk for Judge Raymond C. Fisher of the Ninth Circuit Court of Appeals.



Dan Puchniak
Singapore
Management
University and ECGI

Dan W. Puchniak is a Professor in the Yong Pung How School of Law (YPHSL) at Singapore Management University, the Director of the YPHSL Centre for Commercial Law in Asia, a Research Member of the European Corporate Governance Institute (ECGI), and the Co-Editor-in-Chief of the Cambridge Forum on Corporate Climate Governance. Dan is an internationally recognized scholar in the field of comparative corporate law and governance, with a focus on Asia. He has received numerous domestic and international awards for his academic research and teaching – most recently, the 2023 ECGI Cleary Gottlieb Law Prize.



**Adriana
Robertson**
University of
Chicago and ECGI

Adriana Robertson is the Donald N. Pritzker Professor of Business Law at the University of Chicago Law School. Before joining the University of Chicago Law School, Adriana held the Honourable Justice Frank Iacobucci Chair in Capital Markets Regulation at the University of Toronto Faculty of Law, with a joint appointment in the Finance area at the Rotman School of Management. In the autumn quarter of 2019, she was the Daniel R. Fischel and Sylvia M. Neil Distinguished Visiting Assistant Professor of Law at the University of Chicago Law School. She has also held visiting professorships at NYU Law School and Yale Law School. Her recent work has been featured in major media outlets including The New York Times, The Wall Street Journal, and The Financial Times.

Tobias Tröger is Professor of Private Law, Commercial and Business Law and Jurisprudence at the House of Finance at Goethe-University Frankfurt am Main. He is also a Director of the Cluster Law and Finance at the Leibniz Institute Sustainable Architecture for Finance in Europe (SAFE), Director of the LawFin Center and an Associate Professor at the Institute of Monetary and Financial Stability (IMFS), three Frankfurt based think tanks devoted to providing cutting edge research and evidence-based policy advice. Tobias Tröger inter alia advises the European Parliament on matters of banking supervision.



Tobias Tröger
Leibniz Institute SAFE,
Goethe University
Frankfurt, LawFin
Center and ECGI

Christoph Van der Elst is Professor of Business Law and Economics at the Law School of Tilburg University (Netherlands) and at Ghent University (Belgium). His research area is (economic analysis of comparative) company law and currently shareholder behavior and DLT, topics in which he published extensively. He is also the author of Concepts of Company Law (E. Elgar 2025, with A Lafarre). He is a research member of the ECGI (European Corporate Governance Institute, Brussels), an independent board member of Aphilion and member of the audit committee of the UZGent.



Christoph Van der Elst
Tilburg University and
ECGI

Umakanth Varottil is a Professor at the Faculty of Law, National University of Singapore. He specializes in corporate law and governance, mergers and acquisitions and corporate finance. While his work is generally comparative in nature, his specific focus is on India and Singapore. He has co-authored or co-edited several books and published articles in international journals. He has also taught on a visiting basis at law schools in Australia, Bhutan, India, Italy, New Zealand and the United States. Umakanth is a Research Member of the European Corporate Governance Institute (ECGI), and an editor of several legal journals and blogs.



Umakanth Varottil
National University of
Singapore and ECGI

Paul Voss is Assistant Professor of Finance at HEC Paris. He obtained his PhD in Economics from the University of Bonn in 2021 and was previously a visiting PhD student at the London School of Economics. Before joining HEC, Paul worked as an Assistant Professor of Finance at the Central European University (Vienna). His research focuses on corporate governance and corporate finance and has been published in leading academic journals such as the American Economic Review and covered by the Harvard Law School Forum on Corporate Governance.



Paul Voss
HEC Paris



Ian Walmsley, CBE FRS
Imperial

Ian Walmsley CBE FRS became the second Provost of Imperial College London in September 2018. He is also Chair in Experimental Physics at the College. He became Assistant Professor of Optics at the University of Rochester in 1988 and held a number of roles there before joining the University of Oxford in 2001 as Professor of Experimental Physics, and Hooke Professor in 2005. He was also a Senior Visiting Fellow at Princeton University. He was appointed Pro-Vice-Chancellor (Research) of the University of Oxford in 2009, becoming Pro-Vice-Chancellor (Research and Innovation) in 2015. He was a member of the EPSRC Council, Chaired the Beirat of the Max Born Institute in Berlin, was on the Max Planck Institute for Quantum Optics' Science Advisory Board, and was the international advisor for the Japanese Institute for Molecular Science. In 2024, Professor Walmsley was awarded a CBE for services to science and to quantum technologies.



Charles Wang
Harvard Business
School and ECGI

Charles C.Y. Wang is the Tandon Family Professor of Business Administration at Harvard Business School. He is an Associate Editor of Management Science and Journal of Accounting Research, and a research member of ECGI. His research has been published in leading academic journals and won several awards, including the Jensen Prize for the Best Paper in Corporate Finance in the JFE and the IRRC's Annual Investor Research Award.



**Yupana
Wiwattanakantang**
National University of
Singapore and ECGI

Yupana Wiwattanakantang has been an associate professor at the National University of Singapore Business School since June 2010. Prior to joining NUS, she was the Professor of the Institute of Economic Research at Hitotsubashi University from December 2008 to March 2010 and an associate professor of the Institute of Economic Research at Hitotsubashi University from June 2003 to November 2008.



Yishay Yafeh
the Hebrew
University of
Jerusalem and ECGI

Yishay Yafeh is a professor at the School of Business Administration and the Julius Feinstein Chair in Accounting and Finance at The Hebrew University of Jerusalem. He holds a Ph.D. in Economics from Harvard University (1993), and has taught at Oxford, Montreal and the Hebrew University. He has served Vice Dean (2010-2012) and Dean (2012-2016) of the Hebrew University Business School. His research interests are corporate governance, financial intermediation, the economies of East Asia, and economic and financial history. Professor Yafeh has served as an advisor to the Bank of Israel, the Israel Securities Authority and the International Monetary Fund, and as a member of several government-appointed committees.

Also attending



Anat Admati
Stanford University
and ECGI



Bobby Bartlett
Stanford Law School
and ECGI



Vittoria Battocletti
Goethe University



Kyung Hoon Chun
Seoul National
University School of
Law



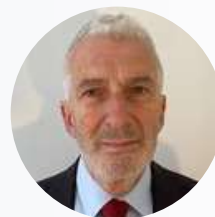
Paul Davies
University of Oxford
and ECGI



Daniel Ferreira
London School of
Economics and
Political Science and
ECGI



Merritt B. Fox
Columbia Law
School and ECGI



Julian Franks
London Business
School and ECGI



Matteo Gatti
Rutgers Law School
and ECGI



Suren Gomtsyan
London School of
Economics and
Political Science



Jeff Gordon
Columbia Law
School and ECGI



Assaf Hamdani
Tel Aviv University
and ECGI



Cathy Hwang
University of Virginia
and ECGI



Hong Jiang
Southern University
of Science and
Technology



Li Jin
Southern University
of Science and
Technology



Renee Jones
Boston College Law
School and ECGI



Dionysia Katelouzou
King's College,
London and ECGI



Kon Sik Kim
Seoul National
University and ECGI



Michael Klausner
Stanford University
and ECGI



Xi Li
London School of
Economics and
Political Science and
ECGI



Colin Mayer
Blavatnik School of
Government,
University of Oxford
and ECGI



Eva Micheler
London School of
Economics and
Political Science and
ECGI



Ellen Quigley
University of
Cambridge



Ailsa Roell
Imperial and ECGI



Roy Shapira
Reichman University
and ECGI



Holger Spamann
Harvard Law School
and ECGI



Eric Talley
Columbia University
and ECGI



Ane Tamayo
London School of
Economics and ECGI



Anh Tran
City St George's
University of London



Jesper Zackrisson
Swedish Corporate
Governance Institute



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