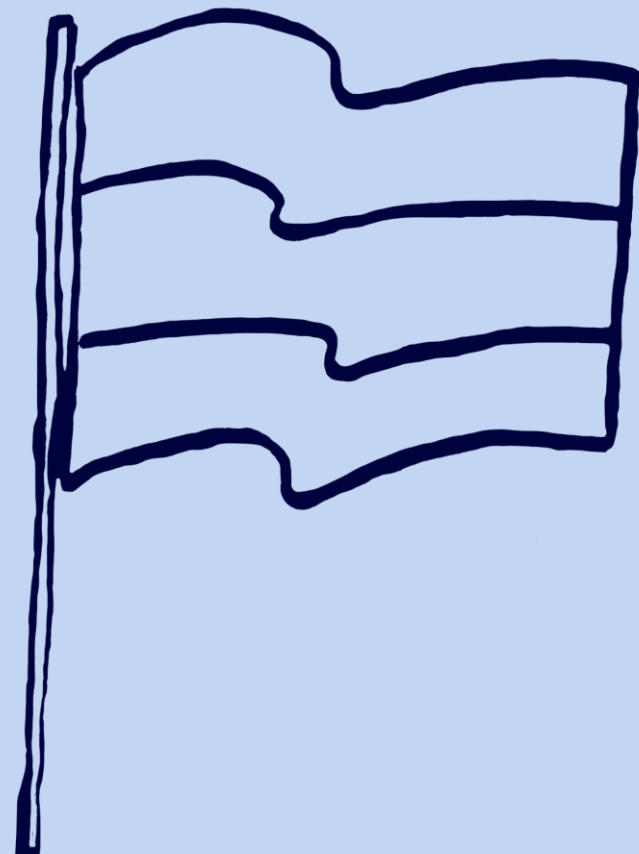


Beyond the Document: Family Constitution as a Means for Business and Family Longevity



Concerns of the wealthy



What is the future of our family business?

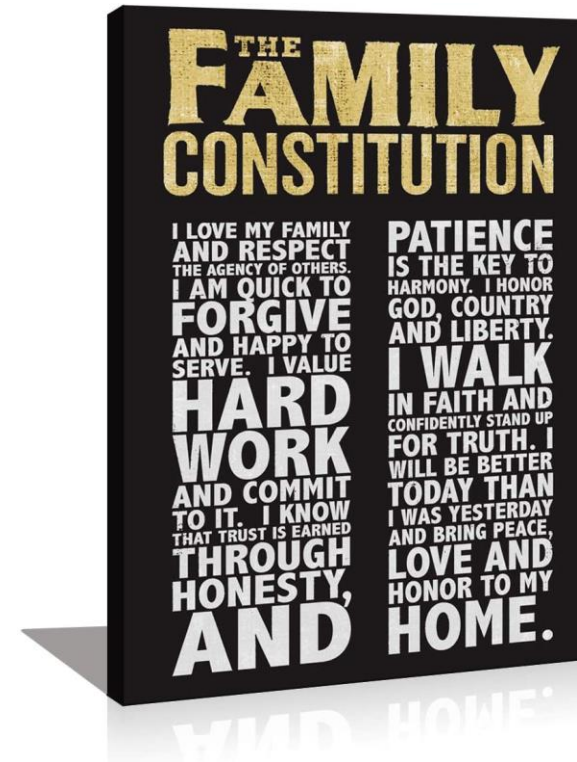
How to prevent conflicts?



Will my offspring have no ambition?



An agreement among family members about the principles that should guide the family in making important decisions in the future.



Who are we?

- Values, history, vision
- Who is a family member?
- Extended family and society

What do we own?

- Family wealth
- Ownership principles
- Intangible assets

How do we function?

- Business governance and family governance
- Decision making
- Conflict resolution
- Employment and remuneration policies

Unrealistic expectations

- Wealth structuring
- Patriarch's ideas only
- Ready made document of the shelf
- Conflicts resolved



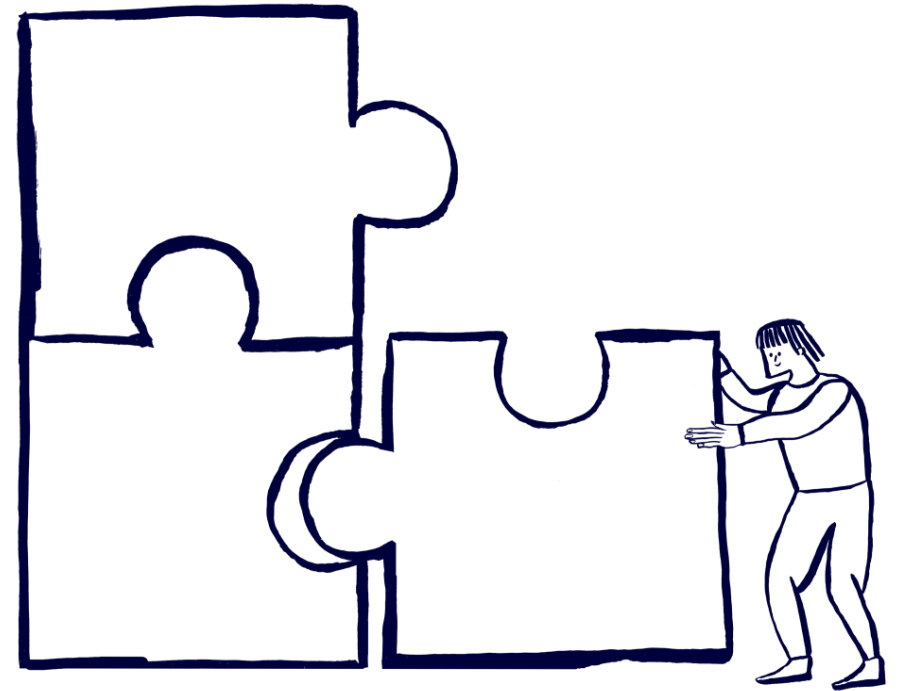
Success factors

Get everyone to buy into the idea

Be consultative and inclusive

Be open in your communication

Be open-minded



How to measure success?



- Constitution is signed
- Content is appropriate
- Family lives accordingly



ŠEIMOS BIURAS

Thank you!