



ASIAN CORPORATE LAW FORUM 2024

11 – 13 April 2024

Singapore Management University

Yong Pung How School of Law

Function Lounge Level 4

55 Armenian Street

Singapore 179943

<https://site.smu.edu.sg/asian-corporate-law-forum-2024>

11 April 2024, Thursday



Climate and Corporate Governance Public Seminar

How Climate Change is Reshaping Corporate Law and Governance: Asian and Global Perspectives

The world has come to recognize that climate change is an issue of global importance, which may turn out to be the issue of this century. Companies are widely seen to be at the core of both the problems and solutions for climate change. This has resulted in a fundamental rethinking of corporate law and governance in Asia and around the world. This seminar aims to illuminate how the global sustainability movement is reshaping corporate law and governance by drawing on cutting-edge research from several of the foremost thought-leaders on corporate law, governance, and sustainability.

Part 1 will focus on watershed global changes that are transforming the understanding of corporate law and governance around the world to address climate change. Although the “corporate purpose” debate is well-known, that the purpose that corporations serve is increasingly determined by laws outside of a corporation’s jurisdiction has been largely overlooked. The fact that emerging climate disclosure regulations are poised to transform the dominant understandings of what “good” corporate governance means is also largely unknown. That “acting in concert rules” are preventing shareholder democracy from being an effective tool for addressing climate change is also a hidden reality that requires change. Each of these issues will be explained based on cutting-edge research in this part of the seminar.

Part 2 will examine the interface between directors’ duties and climate change. Increasingly, lawyers, judges and policymakers have been grappling with whether – and, if so, how – directors’ duties should be altered to address climate change. This part of the seminar will provide a unique opportunity to gain insights from leading corporate law professors from several major economies in Asia on how their countries have been grappling with this issue.

11 April 2024, Thursday

Time (SGT)	Programme	Speaker
3:30pm	Registration	-
4:00pm	Part 1: How Climate Change is Reshaping Corporate Governance Globally Introduction	Dan W. Puchniak <i>(Singapore Management University & ECGI)</i>
4:10pm	Paper Presentation: <i>Corporate Purpose Beyond Borders: A Key to Saving Our Planet or Colonialism Repackaged?</i>	Roza Nurgozhayeva <i>(Nazarbayev University)</i>
4:25pm	Paper Presentation: <i>Corporate Climate Governance</i>	Virginia Harper Ho <i>(City University of Hong Kong & ECGI)</i>
4:40pm	Paper Presentation: <i>Climate-Related Shareholder Activism as Corporate Democracy: A Call to Reform "Acting in Concert" Rule</i>	Umakanth Varottil <i>(National University of Singapore & ECGI)</i>
4:55pm	Discussion	-
5:10pm	Part 2: The Interface Between Climate Change and Directors Duties Introduction	Arjya B. Majumdar <i>(O.P. Jindal Global University)</i>
5:20pm	Panel (About Own Jurisdiction): <ul style="list-style-type: none"> • <i>India</i> • <i>Japan</i> • <i>China</i> • <i>Singapore</i> • <i>Australia</i> • <i>Taiwan</i> • <i>Korea</i> 	Arjya B. Majumdar <i>(O.P. Jindal Global University)</i> Gen Goto <i>(The University of Tokyo)</i> Kangle Zhang <i>(Peking University)</i> Pearlie Koh <i>(Singapore Management University)</i> Steve Kourabas <i>(Monash University)</i> Andrew Lin <i>(National Taiwan University)</i> Joon Hyug Chung <i>(Seoul National University)</i>
5:50pm	Discussion	-
6:00pm	End of Seminar	-

12 April 2024, Friday

Asian Corporate Law Forum I

Each session consists of: Presentation - 20mins, Comment - 10mins, Discussion - 20mins

Time (SGT)	Programme	Speaker
8:30am	Registration	-
9:00am	Welcome Remarks	Dan W. Puchniak
9:05am	Opening Address	Lee Pey Woan
9:10am	Session 1 <i>Similar Rhetoric, Different Elements, Converging Outcomes – A Comparative Review of Business Judgment Rule under the US and Korean Law</i>	<ul style="list-style-type: none"> • Presenter: Kyung-Hoon Chun • Commentator: Tomoyo Matsui • Chair: Sang Yop Kang
10:05am	Session 2 <i>ESG and Directors' Duty: Externalities and the Limits of the Business Judgment Rule</i>	<ul style="list-style-type: none"> • Presenter: Gen Goto • Commentator: Alan Koh • Chair: Bruce Aronson
11:00am	Coffee Break 1	-
11:30am	Session 3 <i>China's Rules-Based Free Market for Shareholder Activism: Empirical Mirage or Overlooked Reality?</i>	<ul style="list-style-type: none"> • Presenters: Zhang Wei & Zhou Chun • Commentator: Curtis Milhaupt • Chair: Kim Kon Sik
12:25pm	Session 4 <i>Comparative Corporate Governance from the Perspective of Japanese Listed Family Firms</i>	<ul style="list-style-type: none"> • Presenter: Zenichi Shishido • Commentator: Christopher Chen • Chair: Hidefusa Iida
1:20pm	Lunch Break	-
2:35pm	Session 5 <i>Transnational Sustainable Finance: Clashing Conceptions of ESG Materiality in East Asia</i>	<ul style="list-style-type: none"> • Presenter: Virginia Harper Ho • Commentator: Roza Nurgozhayeva • Chair: Jennifer Hill
3:30pm	Session 6 <i>The Political Logic of Legal Transplant in China's Corporate Law: the Case of the Registered Capital Regime in the New and Newer Environments for Doing Business in the Xi Jinping Era</i>	<ul style="list-style-type: none"> • Presenter: Wang Jiangyu • Commentator: Christopher Chen • Chair: Pearlie Koh
4:25pm	Coffee Break 2	-
4:55pm	Session 7 <i>Transforming Taiwan's Director Disqualification Regime to the Optimal Model</i>	<ul style="list-style-type: none"> • Presenter: Andrew Lin • Commentator: Joon Hyug Chung • Chair: Manabu Matsunaka
5:50pm	Day 1 Concludes	Dan W. Puchniak
6:00pm	Keynote Speech by ACLF Distinguished Professor Kim	Kim Kon Sik
6:30pm	Dinner	

13 April 2024, Saturday

Asian Corporate Law Forum II

Each session consists of: Presentation - 20mins, Comment - 10mins, Discussion - 20mins

Time (SGT)	Programme	Speaker
8:30am	Registration	-
9:00am	Introduction	Dan W. Puchniak
9:10am	Session 1 <i>Finfluencers and Other Tech Disruptions – Implications for Corporate Law</i>	<ul style="list-style-type: none"> • Presenter: Akshaya Kamalnath • Commentator: Vivien Chen • Chair: Andrew Lin
10:05am	Session 2 <i>Shareholder Appraisal Remedy in China: Empirical Research and Reform Suggestions</i>	<ul style="list-style-type: none"> • Presenter: Robin Huang • Commentator: Wang Jiangyu • Chair: Steve Kourabas
11:00am	Coffee Break 1	-
11:30am	Session 3 <i>Designing a Legal System to Regulate Hostile Takeovers in Japan: Implications of the Australian Takeovers Panel</i>	<ul style="list-style-type: none"> • Presenters: Bruce Aronson & Manabu Matsunaka • Commentator: Jennifer Hill • Chair: Dan W. Puchniak
12:25pm	Session 4 <i>Unravelling China's Hostile Takeover Landscape: The Reduced Significance of Corporate Governance</i>	<ul style="list-style-type: none"> • Presenter: Sang Yop Kang • Commentator: Chao Xi • Chair: Lin Lin
1:20pm	Lunch Break	-
2:35pm	Session 5 <i>The Social Dynamics of Corporate Insolvency Law and Employees of Distressed Companies: Comparing Select Asian Jurisdictions</i>	<ul style="list-style-type: none"> • Presenter: Surbhi Kapur • Commentator: Aurelio Gurrea Martinez • Chair: Stephen Bull
3:30pm	Session 6 <i>The ESG Exception to Fiduciary Duties</i>	<ul style="list-style-type: none"> • Presenter: Arjya B. Majumdar • Commentator: Virginia Harper Ho • Chair: Robin Huang
4:25pm	Coffee Break 2	-
4:55pm	Session 7 <i>The Unanticipated Abolition of Independent Directors in Indonesia: Rationally Autochthonous or Foolishly Idiosyncratic?</i>	<ul style="list-style-type: none"> • Presenters: Royhan Akbar & Dan W. Puchniak • Commentator: Umakanth Varottil • Chair: Sirikanya Kovilaikool
5:50pm	Day 2 Concludes and ACLF 2025 Sharing	Dan W. Puchniak Sirikanya Kovilaikool
6:10pm	End of Day 2	

BIOGRAPHIES

INSTITUTIONAL MEMBERS

In alphabetical order

Chulalongkorn University Faculty of Law



Dr. Poomsiri Dumrongvute

Poomsiri Dumrongvute is a full-time lecturer and Vice-Dean for International Affairs and Legal Innovation at Faculty of Law, Chulalongkorn University. He mainly researches and teaches in the areas of financial and securities regulations, corporate law, intellectual property law, and law and technology. He is also a Legal Director of Chulalongkorn University Technology Center where he helps commercializing university innovations through legal supports such as IP, contracts, company structuring, data protection, and other legal and regulatory subjects. Poomsiri received his JSD from UC Berkeley in 2019. Poomsiri has recently found ‘Law Clinic for Tech and Spin-off’ which is a platform that allows law students to work on legal pain points relating to technology commercialization with an aim to build qualified lawyers to serve Thailand’s tech and startup community.



Dr. Sirikanya Kovilaikool

Sirikanya Kovilaikool is an Assistant Professor at Faculty of Law, Chulalongkorn University where she teaches contract law, law of business organizations, international business transaction, and negotiation. She earned her Master’s Degrees from University of Michigan Ann Arbor and Georgetown University Law Center, and obtained her J.S.D. from Washington University in St. Louis. Sirikanya is also the Director of the Master of Arts in Economic Laws Program and currently serves as the head of Private and Business Law Department. Her research interests are in the areas of law and economic development and corporate and commercial law with a focus on corporate governance, international business and investment, law of agency, and impacts of socioeconomic transformation on laws and regulations.

Jindal Global Law School



Professor Arjya B. Majumdar

Professor Arjya B. Majumdar trained as a lawyer at the National University of Juridical Sciences, Calcutta and Tulane University, USA. He spent the initial part of his career as a corporate lawyer, advising large MNCs on matters relating to mergers and acquisitions, capital markets, foreign investments into India, joint ventures and private equity. He also advised the Government of India in their disinvestment program. He turned to academia in 2013, joining O.P. Jindal Global University. At JGU, he continues to teach corporate and commercial law, but through the last ten years, he has established himself as an innovative and resourceful higher education administrator, creating and implementing academic, benchmarking and admissions policies for one of India's top private universities. In terms of his research, Professor Majumdar works on M&A, business ethics, CSR and ESG.



Professor Surbhi Kapur

Dr Surbhi Kapur is a trained legal professional with teaching-research interests in areas such as insolvency and bankruptcy laws, comparative regulatory governance, and international economic laws. She is an alumnus of the National Academy of Legal Studies and Research (NALSAR) University of Law, Hyderabad, and Guru Gobind Singh Indraprastha University (GGSIPU), New Delhi, India. She teaches corporate and allied laws at Jindal Global Law School (JGLS), O.P. Jindal Global University. Prior to joining JGLS, she headed the Centre for Insolvency and Bankruptcy (2021-2023), Ministry of Corporate Affairs (MCA), Government of India and successfully steered the mandate of the Graduate Insolvency Programme (GIP), a flagship course of the MCA, as the Course Director. Prior to her foray into academia, Dr Kapur worked with the Indian insolvency regulator, the Insolvency and Bankruptcy Board of India (IBBI), High Court of Delhi, Indian Institute of Foreign Trade (IIFT), and Central Information Commission (CIC).

Monash University



Professor Jennifer Hill

Jennifer Hill is the inaugural Bob Baxt AO Professor of Corporate and Commercial Law at Monash University Faculty of Law and the Director of the Centre for Commercial Law and Regulatory Studies (CLARS). Jennifer is an internationally recognised legal scholar in the field of comparative corporate law and governance. Her recent scholarship has focused on governance issues, such as corporate accountability and culture; global shareholder stewardship and activism; directors' duties and transnational legal orders; and executive compensation. Jennifer's work is widely cited in academic literature in Australia, the United States, Europe and Asia.



Dr. Steve Kourabas

Steve lectures in corporations law and related areas. His scholarly interests include corporations law, financial regulation, and international economic law (including global governance and regulation). He has published on matters regarding prudential regulation, and is currently focusing on the interaction between technology and the corporation with an emphasis on the development of Equity Crowdfunding in Australia and globally. Steve completed his doctorate at Duke Law School. His dissertation explored the development of international financial law after the global financial crisis, with a particular emphasis on the potential to bring international finance law within the international public law regime.



Dr. Vivien Chen

Dr Vivien Chen is Senior Lecturer at Monash University. She teaches corporate governance and social responsibility to postgraduate students, and researches Malaysian and Australian corporations law. Her publications include 'Corporate Law and Political Economy in a Kleptocracy' in the *American Journal of Comparative Law* and 'Gender Diversity on Corporate Boards: A Law and Social Movements Perspective' (co-authored) in the *Journal of Law and Society*. She is author of the monograph *Self-dealing by Company Directors in Malaysia*. Vivien has previously held an academic position at University of Malaya and has been research associate at the University of Oxford China Centre. She is also honorary research fellow for the Australian Research Council Linkage project on harmful financial products, Melbourne Law School, The University of Melbourne.

National Taiwan University College of Law



Professor Andrew Lin

Professor Andrew Jen-Guang Lin, full-time faculty at National Taiwan University College of Law. His research area includes, corporate law, securities law, enterprise and financial law, secured transaction. Other experiences include (1) Director of the Securities and Futures Investors Protection Center (January 2003 to December 2011; January 2018 to December 2023); (2) Public Interest Director (July 2016~June 2019) and Public Interest Supervisor (July 2019~June 2022) of Securities Investment Trust and Consulting Association; (3) Director of Financial Law Committee (2002~2012), Commercial Law Committee, and Director (2010~2013; 2018~2023) of Taiwan Law Society; (4) Member of CPA Discipline Committee (October 2017~September 2020); (5) Commissioner of International Trade Commission, Ministry of Economic Affairs (July 2015 to June 2021); (6) Committee Member of Petitions and Appeals Committee of the FSC (June 2008~ May 2010; June 2022~May 2024); (7) Director of NTU FinTech Center Legal Division; (8) Mediator of SFIPC; (9) Arbitrator.



Professor Christopher Chen

Dr Christopher Chao-hung Chen is currently Associate Professor at the College of Law, National Taiwan University. Dr Chen received his PhD from University of London (UCL). Before 2021, Dr Chen was Associate Professor of Law at the Singapore Management University. Dr Chen's main research interests include financial regulation, derivatives and risk management, financial consumer protection, corporate governance, technology and evolution of legal institutions, and transplantation of law in Asia in broad areas of corporate and financial laws. Dr Chen has published in both English and Mandarin Chinese with publication in the U.S., U.K., Europe, Singapore, Hong Kong, and Taiwan.

Peking University Law School



Professor Kangle Zhang

Kangle Zhang is an Assistant Professor at Peking University Law School in Beijing, China. Kangle obtained the Doctor of Laws degree from the University of Helsinki in 2020. Kangle's research targets the linkages between international law and the economy, focusing on issues ranging from economic inequality and financial market operations, corporations in international law, environmental protection in economic development, to human right to development. Some of courses that Kangle taught yearly at the University of Helsinki include, Reading International Law, a methodological seminar on critical reading and writing skills, Regulatory Regimes of International Economic Law, and International Financial Regulations. Kangle teaches International Environmental Law, Public International Law and the Theories of International Law at Peking University Law School.

Seoul National University School of Law



Professor Joon Hyug Chung

Professor Chung is an associate professor at Seoul National University School of Law. His research area includes corporate and financial law, with a focus on ESG, M&A, and fintech. He regularly advises the Korean government on corporate law, financial regulation, and competition law. Recently, he led several notable government projects on mandatory takeover bids, share repurchases, dividend frameworks for listed companies, and regulations on public M&A.

He serves as a member of the Sanctions Review Committee of Financial Supervision Services, chair of the Law and Information Committee of the Korea Accounting Institute, and board member of the Clearing and Settlement Committee of Korea Exchange, among many others. Professor Chung practiced M&A before joining academia and was acknowledged as a leading lawyer in Korea by Chambers Global, Legal500, and IFLR. He was selected as "40 under 40" by Asian Legal Business and "Lawyer of the Year" by Legal Times.



Emeritus Professor Kon Sik Kim

Kon Sik Kim is Professor of Law Emeritus at Seoul National University (SNU) and a Research Member of the European Corporate Governance Institute. A graduate of the SNU College of Law, he received his LL.M. from Harvard, and a J.D. and a Ph.D. from University of Washington. Specializing in corporate and securities law, he taught at SNU from 1986 to 2020 and served as inaugural dean of the SNU School of Law. At home and abroad, he published numerous books and articles, which include leading treatises on Korea's capital market law and corporate law. He has taught at such foreign universities as Harvard, NYU, The University of Tokyo and National University of Singapore as visiting professor.



Professor Kyung-Hoon Chun

Kyung-Hoon Chun is a professor at Seoul National University School of Law, where he teaches corporate law, commercial transactions, M&A, and other related subjects. Before joining the SNU faculty in 2010, he practiced law at Kim & Chang in Seoul, Korea, as an associate and a partner in the practice areas of corporate law, M&A, and competition law. He studied at Seoul National University (LLB summa cum laude, Master in Law, PhD in Law), Judicial Research and Training Institute of the Supreme Court of Korea, and Duke University School of Law (LLM cum laude). He has published more than 60 academic articles and book chapters and co-authored several textbooks and commentaries in Korean and English on contemporary issues of corporate and finance law. He currently serves as an active member of various academic associations and government committees in Korea.

Singapore Management University Yong Pung How School of Law



Professor Aurelio Gurrea-Martínez

Aurelio Gurrea-Martínez is an Associate Professor of Law at Singapore Management University, where he teaches comparative corporate governance, financial and securities regulation, and international and comparative insolvency law. He is also the head of the Singapore Global Restructuring Initiative and co-chair of the SMU-Cambridge Roundtable on Corporate Insolvency Law. Before joining SMU, he was a Fellow of the Program on Corporate Governance and a Fellow of the Program on International Financial Systems at Harvard Law School. He has taught, studied or conducted research at several institutions in the United States, the United Kingdom, Continental Europe, Asia, Latin America and the Middle East, including the University of Oxford, Harvard Law School, Columbia Law School, Yale Law School, the University of Cambridge and Stanford University. In 2022, he was also a Visiting Scholar at the Becker-Friedman Institute for Economics at the University of Chicago.



Professor Dan W. Puchniak

Dan W. Puchniak is a Professor in the Yong Pung How School of Law (YPHSL) at Singapore Management University, the Director of the YPHSL Centre for Commercial Law in Asia, a Research Member of the European Corporate Governance Institute (ECGI), and the Editor-in-Chief of the ECGI Blog. Dan is an internationally recognized scholar in the field of comparative corporate law and governance, with a focus on Asia. He has received numerous domestic and international awards for his academic research and teaching – most recently, the 2023 Cleary Gottlieb Law Prize. Dan's research has been profiled in *The Economist*, *The Japan Times*, and *The Business Times*. His research has pioneered the emerging field of intra-Asian comparative corporate law and governance.



Professor Lau Kwan Ho

Lau Kwan Ho is an Assistant Professor of Law at the Yong Pung How School of Law, Singapore Management University (SMU). He is a graduate of the National University of Singapore (NUS) and the New York University School of Law. Prior to joining SMU, he was a Senior Associate at Allen & Gledhill LLP and a Justices' Law Clerk with the Supreme Court of Singapore. He also worked as in-house counsel at the Government of Singapore Investment Corporation (GIC). Kwan Ho is concurrently the Deputy Director of the Centre for Commercial Law in Asia. His main research areas are in contract law and private law. He writes as well on judicial decision making in the common law and on the development of the legal profession. His work is cited by courts in Singapore (High Court and Court of Appeal) and Hong Kong (Court of Appeal), by sitting Commonwealth judges in extra-judicial speeches, by regulatory bodies and in academic treatises and articles regularly. He has given expert evidence on Singapore law in foreign court proceedings.

**Professor Lee Pey Woan**

Professor Lee Pey Woan is currently Dean and Professor of Law at the Yong Pung How School of Law (YPHSL). She was previously Vice Provost (Faculty Matters) at the Office of the Provost (PVO) as well as Associate Dean (Undergraduate Teaching and Curriculum) at YPHSL and the Academic Director for Faculty Affairs at PVO. As Vice Provost (Faculty Matters), she was closely involved in the review and development of the University's academic governance policies.

Pey Woan teaches Corporate Law but her research interests encompass company, private and commercial law. She has published widely in local as well as leading international journals including the *Modern Law Review*, *Oxford Journal of Legal Studies*, *Law Quarterly Review*, *Lloyd's Maritime and Commercial Law Quarterly* as well as *Journal of Business Law*. She has also co-authored text books on Contract Law, Tort Law and Company Law. Her works have been cited by the Singapore Court of Appeal, the Singapore High Court and the Canadian Supreme Court. Pey Woan also serves the legal profession by periodically speaking at legal conferences.

Pey Woan graduated from King's College London and subsequently obtained the Bachelor of Civil Law from Oxford University. She is also an Advocate and Solicitor of the Singapore Supreme Court. In the past, she was appointed *amicus curiae* to the Singapore Court of Appeal and has also been called to the external Bar in England and Wales (Middle Temple).

**Professor Pearlle Koh**

Pearlie Koh is Associate Professor of Law with the School of Law, Singapore Management University. She was formerly an Associate Professor at the Nanyang Business School, Nanyang Technological University. She graduated with an LL.B (Second Class Upper Honours) from the National University of Singapore and obtained her LL.M from the University of Melbourne, Australia. She is an Advocate and Solicitor of the Singapore Supreme Court. She teaches Law of Business Organisations and Corporate Law. Pearlle's main areas of research are in corporate and commercial law.

**Professor Stephen Bull**

Stephen Bull is an Associate Professor of Law, Practice, at Singapore Management University, School of Law. Prior to joining academia, he was a partner in the international law firm, where he practised in the New York, London and Singapore offices of the firm. His practice areas included corporate law, mergers and acquisitions, and state privatisations. He teaches and researches in the areas of company law, partnership law, and corporate insolvency and restructuring. He is the reviewer for Partnership Law in the Annual Review of Singapore Law. He is a member of the Working Group for the joint project between the Asian Business Law Institute and the International Insolvency Institute to develop Asian Principles of Business Restructuring.



Professor Zhang Wei

Zhang Wei is an Associate Professor and Associate Dean of the Singapore Management University, Yong Pung How School of Law. He earned his LL.B. from Fudan University, M.A. in Civil Law from Waseda University, LL.M. from Harvard Law School and Ph.D. in Jurisprudence and Social Policy from UC Berkeley. Dr. Zhang specializes in corporate and commercial law, law and economics, and Chinese law. He focuses on quantitative empirical studies of law and the effects of legal system on our society. He is a member of the Executive Board of the Asian Law and Economics Association. His works have been published in various peer-reviewed journals in U.S., U.K., mainland China and Taiwan. He presents routinely at major international conferences in law and economics and empirical legal studies. Dr. Zhang has also been invited as a visiting professor or guest speaker to top universities and regulatory agencies in China, including Peking University, Tsinghua University, Fudan University, as well as the Shanghai and Shenzhen Stock Exchanges.

Also attending the conference:

Dr. Song Jee Min, Research Fellow, Singapore Management University Yong Pung How School of Law

Mr. Li Suyang, PhD, Singapore Management University Yong Pung How School of Law

Mr. Toh Ding Jun, PhD, Singapore Management University Yong Pung How School of Law

Ms. Xu Yan, PhD, Singapore Management University Yong Pung How School of Law

The City University of Hong Kong School of Law



Professor Virginia Harper Ho

Virginia Harper Ho is a Professor of Law at City University of Hong Kong School of Law and Co-Director of the Center for Public Affairs and Law (CPAL). Her primary research interests focus on the intersections of corporate law and governance, securities regulation, sustainability, and finance from a comparative perspective. She is a Research Member of the European Corporate Governance Institute (ECGI), an Associate Editor of the American Journal of Comparative Law, and serves on the Executive Committee of the American Society of Comparative Law. She is also a former Research Fellow of the International Institute of Green Finance (IIGF) at the Central University of Finance and Economics (CUFE) in Beijing. She holds a JD from Harvard Law School (with honors) and a B.A. and M.A. from Indiana University (Bloomington) (USA).



Professor Wang Jiangyu

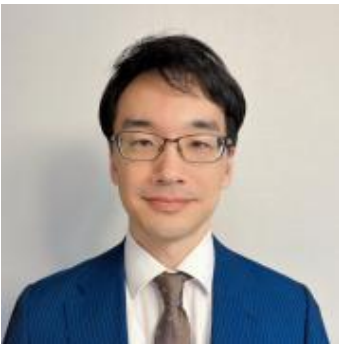
Wang Jiangyu is Professor of Law and Director of the Centre for Chinese and Comparative Law (CCCL) at the City University of Hong Kong School of Law. Prior to joining CityU, he held a tenured appointment at the National University of Singapore Faculty of Law for more than a decade. His teaching and research interests include Chinese and comparative company law, international economic law, international law and international relations, and law and development. He serves as an Editor-in-Chief of The Chinese Journal of Comparative Law (CJCL) since 2019. He has authored and edited several books and published extensively in English and Chinese academic journals. He is also a regulator contributor to leading newspapers in Singapore, Hong Kong, and mainland China.

The University of Tokyo Graduate Schools for Law & Politics



Professor Gen Goto

Gen Goto is Professor of Law at the University of Tokyo, Graduate Schools for Law and Politics, in Japan. His main field of research is comparative corporate governance, with a recent focus on the role of shareholders and its interaction with ESG issues in the Japanese context. He has visited Harvard Law School as Visiting Scholar at East Asian Legal Studies (2013-2015, 2018), and has taught at National University of Singapore, Faculty of Law (2017, 2019, 2021) and at Radzyner Law School of IDC Herzliya in Israel (2019). His articles in English can be found at <http://ssrn.com/author=608493>.



Professor Hidefusa Iida

Hidefusa Iida is a Professor at the University of Tokyo Graduate Schools of Law and Politics, specializing in corporate law, mergers and acquisitions, corporate governance, and securities regulation. With an LL.B and a Master in Law from the University of Tokyo, his academic journey also includes an LL.M from Harvard Law School. Prior to his position at the University of Tokyo, he served as an Associate Professor at Kobe University from 2010 to 2017. He teaches courses such as Corporations, Securities Regulation, and Commercial Law. He has published three monographs on mergers and acquisitions, authored a textbook on the Japanese Financial Instruments and Exchange Act, and contributed numerous articles to reputable publications.



Professor Tomoyo Matsui

Ms Tomoyo Matsui graduated as valedictorian with a Bachelor of Law from University of Tokyo in 1999, immediately serving as Research Associate at the same University. She worked as Ministry of Justice bureaucrat from 2001-2 and took part in 3 Japanese Commercial Code (presently renamed as Companies Act) reforms. She started working as Associate Professor at University of Tohoku from 2003, moved to Sophia University in 2010, promoted there to Professor of law in 2016 and then moved to University of Tokyo in 2020. She has also been at Harvard Law School as visiting scholar (2006-8), and at Duke University School of Law as visiting professor (2013). Her current theme of study is sustainability regulations, such as disclosure, risk management and supply chain control.

BIOGRAPHIES

OTHER PARTICIPANTS

In alphabetical order



Professor Akshaya Kamalnath
The Australian National University
College of Law

Akshaya Kamalnath's research and teaching areas are corporate law, corporate governance, and corporate insolvency law. She has published on areas such as diversity within corporations, corporate social responsibility, AI and corporate governance, and equity crowdfunding regulation. Kamalnath has also worked as a Lecturer at AUT Law School in Auckland and Deakin Law School in Melbourne. Prior to joining academia, she worked in a leading law firm in India.



Professor Alan Koh
Nanyang Technological University
Nanyang Business School
Division of Business Law

Alan K Koh (Dr jur, Frankfurt am Main; FHEA; Advocate & Solicitor, Singapore) is Assistant Professor at the Division of Business Law, Nanyang Business School, Nanyang Technological University, Singapore; Academic Fellow at the Centre for Asian Legal Studies, Faculty of Law, National University of Singapore; and Research Scholar at the Graduate School of Law, Kobe University. His research interests include comparative corporate law and governance, Asian laws, and private international law. He has published in journals including American Journal of Comparative Law, University of Pennsylvania Journal of International Law, Vanderbilt Journal of Transnational Law, and Journal of Corporate Law Studies. He is the author of Shareholder Protection in Close Corporations (Cambridge University Press, 2022) and a co-editor/co-author of Introduction to Singapore Business Law (Chuōkeizaisha, 2022) (in Japanese). He is the recipient of the Colin Picker in Comparative Law (American Society of Comparative Law Younger Comparativists Committee Conference 2018), the Best Paper Prize of the Asian Law Junior Faculty Workshop (2019), the Ralph J Bunche Award for Best International Paper (Academy of Legal Studies in Business Conference 2021), and the Governance Institute of Australia Best Paper Prize (Society of Corporate Law Academics Conference 2022). He is also an elected Associate Member of the International Academy of Comparative Law (since 2021) and has served as a National Reporter for Singapore for the General Congresses of the Academy (2018, 2022).



Professor Bruce Aronson
New York University
School of Law

Bruce Aronson is senior advisor to the Japan Center of the U.S.-Asia Law Institute and an adjunct professor at NYU School of Law. He has been a tenured professor of law at universities in the United States (Creighton University) and Japan (Hitotsubashi University in Tokyo). Prior to beginning his academic career, he served as a corporate partner at the law firm of Hughes Hubbard & Reed LLP in New York. He also served as an independent director at Eisai Co., Ltd., a listed Japanese pharmaceutical company. Professor Aronson twice received Fulbright grants to be a Senior Research Scholar at the University of Tokyo and at Waseda University, and was a Visiting Scholar at the Bank of Japan. His main area of research is comparative corporate governance with a focus on Japan and Asia. Publications include a textbook, *Corporate Governance in Asia: A Comparative Approach* (ed. with J. Kim, Cambridge University Press, 2019).



Professor Chao Xi
The Chinese University of Hong
Kong, Faculty of Law

Chao Xi is Professor and Outstanding Fellow of the Faculty of Law, The Chinese University of Hong Kong, He is concurrently Associate Dean (Research) and Head of the Graduate Division of Law of the Law Faculty. Professor Xi specializes in comparative corporate law, securities regulation, financial regulation, and empirical legal studies. His research has garnered substantial funding support from the Hong Kong SAR Government Research Grants Council, the PRC Ministry of Education, the Government of India, and the Sumitomo Foundation. Professor Xi is recipient of the CUHK Research Excellence Award and the CUHK Young Researcher Award. He is also a dedicated and accomplished teacher, winning the CUHK Vice-Chancellor's Exemplary Teaching Award on three occasions.



Professor Curtis Milhaupt
Stanford Law School

Curtis J. Milhaupt is the William F. Baxter-Visa International Professor of Law at Stanford Law School and a Senior Fellow, by courtesy, of the Freeman Spogli Institute for International Studies at Stanford University. His research and teaching interests include comparative corporate governance, the legal systems and political economies of East Asia (with a particular focus on Japan), and Chinese state capitalism. In addition to numerous scholarly articles, he has co-authored or edited eight books, including *Regulating the Visible Hand? The Institutional Implications of Chinese State Capitalism* (Oxford University Press, 2016), *Beikoku Kaishaho (U.S. Corporate Law)* (Yuhikaku, 2009), and *Law and Capitalism: What Corporate Crises Reveal about Legal Systems and Economic Development Around the World* (University of Chicago Press, 2008). A recipient of two teaching awards, Professor Milhaupt has held visiting teaching and research positions at universities and think tanks around the world. He has served as an expert witness in complex litigation cases in the United States involving foreign state-owned enterprises, as well as investor-state arbitrations before international tribunals. Professor Milhaupt is a Fellow of the European Corporate Governance Institute and an elected member of the American Law Institute. Prior to joining the Stanford faculty in 2018, he served on the Columbia Law School faculty for nearly two decades, where he held chaired professorships in comparative corporate law and Japanese law. He began his professional career with a major corporate law firm in New York and Tokyo. Professor Milhaupt holds a J.D. from Columbia Law School and a B.A. in Government and International Studies from the University of Notre Dame. He also conducted graduate studies in law and international relations at the University of Tokyo.



Professor Lin Lin
National University of
Singapore, Faculty of Law

Dr. Lin Lin is an Associate Professor at NUS Law. She specializes in corporate law, corporate finance and Chinese corporate and securities law. She teaches Alternative Investments, Chinese Corporate and Securities Law, Private Equity and Venture Capital: Law and Practice, among others, at NUS Law. Lin has published in leading journals in her field. Her sole-authored monograph *Venture Capital Law in China* (Cambridge University Press, 2021) was selected in the International Corporate Law and Financial Market Regulation series at Cambridge University Press.



Professor Manabu Matsunaka
Nagoya University
Graduate School of Law

Manabu Matsunaka is a professor at Nagoya University Graduate School of Law. His main research interests lie in takeovers and corporate governance in Japan. Specifically, he has analyzed the rule-making process of corporate law, including relevant soft laws, such as the recent Guidelines on Corporate Takeovers by the Ministry of Economy, Trade and Industry. Recently, he has extended his research interests to M&A by small and medium-sized enterprises based on his experience as a member of several committees of The Small and Medium Enterprise Agency of Japan.



Professor Robin Huang
The Chinese University of Hong
Kong, Faculty of Law

Robin Hui Huang is Chair Professor at the Faculty of Law, Chinese University of Hong Kong. He is also Adjunct Professor of Law at the University of New South Wales, Li Ka Shing Visiting Professor of Law at McGill University, Honorary Professor at East China University of Political Science and Law, and Guest Professor at China University of Political Science and Law. He has held visiting positions at several prestigious institutions such as Harvard LAW and Oxford LAW. Professor Huang is an internationally recognized expert in corporate and financial law, with a particular focus on China-related issues. He has had more than 130 scholarly publications and has received many awards in recognition of his academic excellence. He has been engaged as an expert by international organizations, the Supreme People's Court of China, Shanghai Financial Court, regulatory agencies, arbitration commissions, stock exchanges and private sectors.



Professor Royhan Akbar
Universitas Gadjah Mada
Faculty of Law

Royhan Akbar is a full-time lecturer and researcher at the Business Law Department of the Faculty of Law, Universitas Gadjah Mada, Indonesia. He was also a Columbia Law School alumnus (LLM), whereby during his graduate study he did various research projects (including issues on global financial regulatory framework and public policy) and received grants. Prior to beginning his academic career, he was a senior lawyer at HHP Law Firm (member firm of Baker McKenzie international), where he is currently serving as an of counsel. His research area revolves around comparative corporate law and governance, M&A, IPR and securities.



Professor Roza Nurgozhayeva
Nazarbayev University
Graduate School of Business

Roza Nurgozhayeva is an Assistant Professor of Law at Nazarbayev University, Kazakhstan. From 2018 to 2020, Roza held the position of a post-doctoral fellow at the Center for Asian Legal Studies, the National University of Singapore Faculty of Law. She holds a Doctor of the Science of Law (J.S.D.) degree from Cornell University. Dr. Nurgozhayeva is a member of the American Society of International Law. Her research interests include comparative law, corporate governance, corporate law, state-owned enterprises, and sustainable development. She presented her research at leading international universities, including Duke University, Cornell University, University of Oxford, University of Cambridge, University of New South Wales (UNSW), Chinese University of Hong Kong, and the National University of Singapore. Her work has been featured by the Diplomat, Nikkei Asia, the Oxford Business Law Blog, the European Corporate Governance Institute (ECGI) Blog, and the Harvard Law School Corporate Governance Forum.



Professor Sang Yop Kang
Peking University
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Sang Yop KANG is a Professor of Law (full professorship) at Peking University, School of Transnational Law. He serves as co-director of the Forum (Center) of Markets and Regulation. Professor Kang earned J.S.D. degree from Columbia University School of Law. His research interests include corporate governance, securities regulations, M&As, banking, East Asian corporate and economic systems, corporate groups, ESG, digital economy, platform business, fintech, etc. Professor Kang is a Research Member at the European Corporate Governance Institute (ECGI). Based on invitations, he conducted research at Columbia Law School, Harvard Law School, Stanford Law School, and Seoul National University Law School. He also taught at the University of Tokyo. He has published numerous articles in academic journals, including the Stanford Journal of Law, Business & Finance and the University of Pennsylvania Journal of Business Law. In 2017, he was the recipient of the Tsinghua China Law Review Award for Excellence in Research. He is a lawyer. Prior to his legal career, Professor Kang worked as a fund manager. He is also a Chartered Financial Analyst (CFA) and Financial Risk Manager (FRM) charter-holder. He is an arbitrator and a piano-music composer.



Professor Umakanth Varottil
National University of
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Umakanth Varottil is a Professor at the Faculty of Law, National University of Singapore. He specializes in corporate law and governance, mergers and acquisitions and corporate finance. While his work is generally comparative in nature, his specific focus is on India and Singapore. He has co-authored or co-edited several books, published articles in international journals and founded the IndiaCorpLaw Blog. He has also taught on a visiting basis at law schools in Australia, India, Italy, New Zealand and the United States. Umakanth is a Research Member of the European Corporate Governance Institute (ECGI). He is also an editor of the Indian Law Review, Asian Journal of Comparative Law, Singapore Journal of Legal Studies, Oxford Business Law Blog and the ECGI Blog. Prior to his foray into academia, Umakanth was a partner at a pre-eminent law firm in India. During that time, he was also ranked as a leading corporate/mergers & acquisitions lawyer in India by the Chambers Global Guide. He has obtained law degrees from the Faculty of Law, National University of Singapore (PhD), the New York University School of Law (LLM) and the National Law School of India University, Bangalore, India (BA, LLB (Hons)).



Professor Zenichi Shishido
Musashino University

Zenichi Shishido is Professor of Law at Musashino University, Professor Emeritus at Hitotsubashi University, and continues to be a visiting Professor at UC Berkeley School of Law on a regular basis since 2002. Professor Shishido taught at Seikei University (1983-2009), and has been a Visiting Professor at Columbia Law School (1998-1999), Harvard Law School (2005) and Duke Law School (2020), and a Senior Research Scholar in Law at Yale Law School (2015). Professor Shishido is a well-known authority on Japanese and comparative corporate governance, having written extensively on the subject in both Japanese and English. He has also served on advisory councils to Japan's Ministry of Economy, Trade and Industry (METI) and Ministry of Justice (MOJ). His publications in English include the books *Enterprise Law: Contracts, Markets, and Laws in the US and Japan* (Edward Elgar, 2014), and *Joint Venture Strategies: Design, Bargaining, and the Law* (Edward Elgar, 2015). A co-authored book with Professor Shen Wei (Shanghai Jiao Tong University KoGuan Law School, China), *Incentive Bargaining and Corporate Governance: Comparative Enterprise Law across Three Leading Economies*, will be forthcoming from Cambridge University Press.



Professor Zhou Chun
Zhejiang University Guanghua
Law School

Zhou Chun is an associate professor at Zhejiang University Guanghua Law School. She studied law at Peking University Yuanpei Pilot Program and obtained a Ph. D in law from Peking University Law School. She also holds an LL. M degree from Columbia Law School, where she was granted the James Kent Scholar award. Chun's research interests revolve around business law. She has published extensively in the fields of corporate law, securities law and financial regulations, which included articles in leading Chinese law reviews and chapters of books. Her monograph *Principles of Fiduciary Law in the Modern Commercial World* was published by Peking University Press in 2021. Funding for her research projects was provided by multiple organizations, including the PRC Ministry of Education, Municipal Government of Zhejiang Province and China's Asset Management Association. She serves as a member of the China Business Law Society, Institute of Securities of China Law Society and the Association of Law Journals of China Law Society. Chun delivers courses on Commercial Law and Corporations, Advanced Corporate Law, and Comparative Corporate Law to domestic and international students (taught in English) at Zhejiang University. She has provided corporate law training to judges, lawyers, and legal counsels in China. Additionally, she has received teaching excellence awards on several occasions from Guanghua Law School and Zhejiang University.

ACLF 2024

Distinguished Professor Award

The ACLF Distinguished Professor Award will be presented each year to acknowledge the significant contribution that has been made by a leader in the field throughout their career. We are delighted to announce that Emeritus Professor Kon Sik Kim from Seoul National University has been selected to receive the Inaugural ACLF Distinguished Professor Award.



Emeritus Professor Kon Sik Kim
Seoul National University
School of Law

Kim Kon Sik is Professor of Law Emeritus at Seoul National University (SNU) and a Research Member of the European Corporate Governance Institute. A graduate of the SNU College of Law, he received his LL.M. from Harvard, and a J.D. and a Ph.D. from University of Washington. Specializing in corporate and securities law, he taught at SNU from 1986 to 2020 and served as inaugural dean of the SNU School of Law. At home and abroad, he published numerous books and articles, which include leading treatises on Korea's capital market law and corporate law. He has taught at such foreign universities as Harvard, NYU, The University of Tokyo and National University of Singapore as visiting professor.

ACLF Journal

We are delighted that the Chinese Journal of Comparative Law published by Oxford University Press has agreed to dedicate a special issue to the Asian Corporate Law Forum 2024.

The Chinese Journal *of* Comparative Law

The Chinese Journal of Comparative Law (CJCL) is an independent, peer-reviewed general comparative law journal published under the auspices of the International Academy of Comparative Law (IACL) by Oxford University Press. CJCL aims to provide a leading international forum for comparative studies on all disciplines of law, including cross-disciplinary legal studies. It gives preference to articles addressing issues of fundamental and lasting importance in the field of comparative law.

ABOUT

About Asian Corporate Law Forum (ACLF)

<https://site.smu.edu.sg/asian-corporate-law-forum-2024>

The Asian Corporate Law Forum (ACLF) was established in 2023 with the aim of being the preeminent organisation in the world for scholarship on corporate law and governance in Asia. To achieve this objective, 10 of Asia's leading law departments, renowned for their expertise in corporate law and governance in Asia, will hold an annual ACLF Conference to bring together the leading corporate law scholars in Asia each year.

The Founding Institutional Members of the ACLF are: Chulalongkorn University Faculty of Law; City University of Hong Kong School of Law; Jindal Global Law School; Monash University Business School; Monash University Faculty of Law; National Taiwan University College of Law; Peking University Law School; Seoul National University School of Law; Singapore Management University Yong Pung How School of Law; and the University of Tokyo Graduate Schools for Law and Politics.

The goal of the ACLF Conference is to provide an engaging venue where the most innovative and impactful new scholarship on Asian corporate law and governance can be presented and developed each year. The ACLF Conference will be held in a small group setting where each paper selected for presentation will receive detailed feedback from a leader in the field and be the subject of engaging discussion.

About Centre for Commercial Law in Asia (CCLA)

<https://ccla.smu.edu.sg/>

The Centre for Commercial Law in Asia (CCLA) was established in 2014 as the Centre for Cross-Border Commercial Law in Asia. Since then, it has been instrumental in driving the ambition of the Singapore Management University (SMU) Yong Pung How School of Law to be the leading centre in Asia for the study of commercial law.

Often in collaboration with other academic institutions and industry partners, CCLA brings together faculty, practitioners, post-doctoral fellows, visiting researchers and students in a symbiotic environment, thereby facilitating a vibrant exchange of ideas.

Members of CCLA regularly obtain grants and other funding to research cutting-edge developments in relevant areas of commercial law in Asia, with many such projects successfully concluded and others ongoing. One example is the government-supported Singapore Global Restructuring Initiative, a current research project seeking to promote important research discourse on restructuring and corporate insolvency law in Asia and around the world.

CCLA also hosts a number of lecture series, conferences and seminars in commercial law facilitating scholarly research and discussion while engaging with law firms, industry stakeholders and other academic institutions. Recent events have featured collaborators and speakers from, amongst other universities, Harvard, Oxford, Cambridge, Melbourne, Sydney, UNSW, the University of Hong Kong, the University of York and Queen Mary University of London.

CCLA therefore sets out to be a vital forum for the tackling of complex local, regional and international issues in commercial law. If you, too, share our aspirations to be at the forefront of legal developments in Asia, we invite you to explore this website further and get in touch with us at ccla@smu.edu.sg with potential collaborative ideas.

About the European Corporate Governance Institute (ECGI)

www.ecgi.global

The ECGI is responsible for organising the GCGC conferences. It is an international scientific non-profit association which provides a forum for debate and dialogue focusing on major corporate governance issues and thereby promoting best practice. It is the home for all those with an interest in corporate governance offering membership categories for academics, practitioners, patrons and institutions.

Its primary role is to undertake, commission and disseminate research on corporate governance. Based upon impartial and objective research and the collective knowledge and wisdom of its members, it can advise on the formulation of corporate governance policy and development of best practice. In seeking to achieve the aim of improving corporate governance, ECGI acts as a focal point for academics working on corporate governance in Europe and elsewhere, encouraging the interaction between the different disciplines, such as economics, law, finance and management.

About Singapore Management University (SMU)

www.smu.edu.sg

A premier university in Asia, the Singapore Management University (SMU) is internationally recognised for its world-class research and distinguished teaching. Established in 2000, SMU's mission is to generate leading-edge research with global impact and to produce broad-based, creative, and entrepreneurial leaders for the knowledge-based economy. SMU's education is known for its highly interactive, collaborative, and project-based approach to learning.

Home to over 12,000 students across undergraduate, postgraduate professional and postgraduate research programmes, SMU comprises eight schools: College of Integrative Studies, College of Graduate Research Studies, School of Accountancy, Lee Kong Chian School of Business, School of Economics, School of Computing and Information Systems, Yong Pung How School of Law, School of Social Sciences.

SMU offers a wide range of bachelors', masters', and PhD degree programmes in the disciplinary areas associated with its schools, as well as in multidisciplinary combinations of these areas.

SMU emphasises rigorous, high-impact, multi- and interdisciplinary research that addresses Asian issues of global relevance. SMU faculty members collaborate with leading international researchers and universities around the world, as well as with partners in the business community and public sector. SMU's city campus is a modern facility located in the heart of downtown Singapore, fostering strategic linkages with business, government, and the wider community.



**Thank you and see you at
ACLF 2025!**