



University of Delaware Weinberg Center - ECGI

2022 Corporate Governance Symposium

Online event Friday, 11 March 2022

09:30 - 15:15 EST | 15:30 - 21:15 CET

Organisers

Laura Field (University of Delaware and ECGI)Fei Xie (University of Delaware and ECGI)

The John L. Weinberg Center for Corporate Governance and the Department of Finance at the Lerner College of Business and Economics, at the University of Delaware will host its 2022 annual corporate governance symposium in collaboration with the European Corporate Governance Institute (ECGI).

The symposium will feature the two winning papers of the 2022 John L. Weinberg/IRRCi Research Paper Award competition which seeks to highlight innovative research and includes an award of USD 10,000.

The winning papers will be presented and discussed together with the semi-finalist's papers for the prize. The full programme is available below.

Registration

To register, please visit: https://udel.zoom.us/webinar/register/WN_z67o2BpJQQKVA2IrTTsFWw





Friday, 11 March 2022

(Timezone: EST)

09:30 Welcome and Introductions

Bruce Weber (University of Delaware)

Laura Field (University of Delaware and ECGI)

Marco Becht (Université libre de Bruxelles ECGI)

09:40

Announcement of the winners of the John L. Weinberg/IRRCi Research Paper Award

Competition

Morning Session 09:45 - 11:50

Chair: Laura Field (University of Delaware and ECGI)

09:45 Is History Repeating Itself? The (Un)predictable Past of ESG Ratings

(Florian Berg, Kornelia Fabisik, and Zacharias Sautner)

Presenter: Kornelia Fabisik (Frankfurt School of Finance & Management)

Discussant: Dragon Yongjun Tang (University of Hong Kong)

10:15 ESG Lending

(Sehoon Kim, Nitish Kumar, Jongsub Lee, and Junho Oh)

Presenter: Nitish Kumar (University of Florida)

Discussant: Lubomir Litov (University of Oklahoma)

Chair: Paul Laux (University of Delaware)

10:45 Climate Risk Disclosure and Institutional Investors

(Emirhan Ilhan, Philipp Krueger, Zacharias Sautner, and Laura Starks)

Presenter: Emirhan Ilhan (Frankfurt School of Finance & Management)

Discussant: **Henri Servaes** (London Business School and ECGI)

11:15 Greenhouse Gas Disclosure and Emissions Benchmarking

(Sorabh Tomar)

Presenter: Sorabh Tomar (Southern Methodist University)

Discussant: Matthew Gustafson (Pennsylvania State University)





12:00 Lunch | Presentation by BlackRock on Proxy Voting Choices

Afternoon Session 13:10 - 15:15

Chair: Mahsa Kaviani (University of Delaware)

13:10 Proxy Advisory Firms and Corporate Shareholder Engagement

(Aiyesha Dey, Austin Starkweather, and Joshua White)

Presenter: Joshua T. White (Vanderbilt University)

Discussant: Nadya Malenko (University of Michigan and ECGI)

13:40 Paid Leave Pays Off: The Effects of Paid Family Leave on Firm Performance

(Benjamin Bennett, Isil Erel, Léa Stern, Zexi Wang)

Presenter: Isil Erel (The Ohio State University and ECGI)

Discussant: Daniel Ferreira (London School of Economics and ECGI)

Chair: Fei Xie (University of Delaware and ECGI)

14:10 Bargaining with Private Equity: Implications for Hospital Prices and Patient Welfare

(Tong Liu)

Presenter: Tong Liu (University of Pennsylvania)

Discussant: Alon Brav (Duke University and ECGI)

14:40 Trading Ahead of Barbarians' Arrival at the Gate: Insider Trading on Non-Inside Information

(Georgy Chabakauri, Vyacheslav Fos, Wei Jiang)

Presenter: Vyacheslav Fos (Boston College and ECGI)

Discussant: Umit Gurun (University of Texas at Dallas)

15:15 Concluding remarks

Chair: Fei Xie (University of Delaware and ECGI)