



**Mergers and Acquisitions Research Centre (MARC) and ECGI
2022 Sixth Annual Mergers and Acquisitions Research Centre Conference**

Monday, 27 June 2022

08.30 - 17.30pm BST (09:30 - 18.30 CEST)

Location

LG002 & LG003, Lower Ground Floor – 106 Bunhill Row, London EC1Y 8TZ

Bayes Business School (formerly Cass), London, UK

[More details](#)

Organisers

Scott Moeller, Bayes Business School

Anh Tran, Bayes Business School

Paolo Volpin, Bayes Business School

ABOUT THE EVENT

We are happy to return in 2022 to a conference format in which all the presenters and discussants will be attending in person, but for those unable to travel to London, we will be providing a live stream of the conference. When registering, please indicate whether you will be attending remotely so that we can send a link to you in June.

Since 2016, our annual M&A Research Centre (MARC) conference is among the most selective high-quality conferences in the field and has brought together cutting-edge research and practice on M&A by leading professors and industry experts around the world. The papers presented at our conference are at the forefront of knowledge and of high academic rigour, as evidenced by a high acceptance rate in the top three academic journals in accounting and finance. Topics span a broad array of issues related to M&A such as deal structure from financing to integration, activism, regulatory changes, domestic and cross border transactions and corporate social responsibility among others.

Following the success of the [Fifth Conference](#) in 2021, we are pleased to announce the Sixth Mergers and Acquisitions Research Centre (MARC) Conference, again in cooperation with the European Corporate Governance Institute (ECGI). We are honoured to have many world-leading academic experts in the field of M&A serving in our programme committee.



As of January 2021, four out of eight papers presented at our first conference in 2016 have been published in the Journal of Finance and the Review of Financial Studies. Four out of seven papers presented at our second conference in 2017 have been published in the Journal of Financial Economics, the Review of Financial Studies, and the Journal of Accounting Research.

Registrations:

Kindly register here: <https://www.city.ac.uk/news-and-events/events/2022/june/6th-annual-merge...>

Programme

Monday, 27 June, 2022	
(British Time Zone: BST)	
08:30 – 08:55	Registration with coffee and pastries
08:55 – 09:00	Conference Opening Scott Moeller (Bayes Business School)
09:00 – 10:30	Session 1: Chaired by Jason Sturgess (Queen Mary University of London) “Does Regulatory Exposure Create M&A Synergies?” (Eli Fich, Tom Griffin, and Joseph Kalmenovitz) Presenter: Tom Griffin (Villanova University) Discussant: Ronald Masulis (University of New South Wales) “The (Un)intended Consequences of M&A Regulatory Enforcements” (Eric de Bodt, Jean-Gabriel Cousin, Micah Officer, and Richard Roll) Presenter: Micah Officer (Loyola Marymount University) Discussant: Andrey Golubov (University of Toronto)
10:30 – 11:00	Coffee Break
11:00 – 12:30	Session 2: Chaired by Eric de Bodt (Norwegian School of Economics) “Winner’s Curse in Takeovers? Evidence from Investment Bank Valuation Disagreement” (Tingting Liu, Tao Shu and Jasmine Wang) Presenter: Tingting Liu (Iowa State University) Discussant: Henri Servaes (London Business School and ECGI) “Mergers under the Microscope: Analyzing Conference Call Transcripts” (Sudipto Dasgupta, Jarrad Harford, Fangyuan Ma, Daisy Wang, and Haojun Xie) Presenter: Jarrad Harford (University of Washington and ECGI) Discussant: Peter Haslag (Vanderbilt University)
12:30 – 13.30	Lunch Break
13:30 – 15:00	Session 3: Chaired by Zhong Chen (King’s College London) “Post-merger Restructuring of the Labor Force” (Britta Gehrke, Ernst Maug Stefan Obernberger and Christoph Schneider)



Presenter: **Stefan Obernberger** (Erasmus University)
Discussant: **Dirk Jenter** (London School of Economics)

Keynote Speech Introduction

André Spicer (Dean of Bayes Business School)

Keynote Speech: “H2 Trends on M&A, Debt Issuance and Fund Raising”

Giovanni Amodeo (ION Analytics / Mergermarket)

15:00 – 15:30

Coffee Break

15:30 – 17:00

Session 4: Chaired by

Fangming Xu (University of Bristol)

“Climate Laws and Cross-border Mergers and Acquisitions”

(Dragon Yongjun Tang, Tong Li and Fei Xie)

Presenter: **Fei Xie** (University of Delaware and ECGI)

Discussant: **Filippos Papakonstantinou** (King’s College London)

“The Innovation Arms Race”

(Muhammad Farooq Ahmad, Eric de Bodt, and Jarrad Harford)

Presenter: **Muhammad Farooq Ahmad** (SKEMA Business School)

Discussant: **Juanita Gonzalez-Uribe** (London School of Economics)

17:00

Closing Remarks

Anh Tran (Bayes Business School)

17:30

Conference Close

18:00

Dinner