

Online event

# Private Equity and Venture Capital: A Transatlantic Law & Finance Debate

Wednesday, 22 June 2022

13:00 - 18:15 CEST | 12:00 BST - 17:15 BST

Thursday, 23 June 2022

13:00 - 19:10 CEST | 12:00 BST - 18:10 BST

## Organizing Committee

**Rainer Haselmann** (Goethe University Frankfurt LawFin)

**David Kershaw** (London School of Economics and Political Science and ECGI)

**Casimiro A Nigro** (Goethe University Frankfurt LawFin)

**Tobias H Tröger** (Goethe University Frankfurt LawFin and ECGI)

**Simon Witney** (London School of Economics and Political Science)

## About the Event

Private equity and venture capital play a fundamental role in supporting long-term sustainable economic growth and therefore are fundamental components of any mature financial system. Policymakers around the world have accordingly sought to attract private equity and venture capital investments, while simultaneously attempting to mitigate some of the potential distortions associated with their business models. Yet, as the past 30 years of law and finance literature have made evident, determining the optimal institutional framework for private equity and venture capital investments is no easy task, let alone understanding how to address their shortcomings. This conference convenes global thought leaders in the field to take stock of the most recent advancements in the law and finance literature concerning these segments of the asset management industry with a view to promoting an interdisciplinary discussion between financial economists and lawyers from both sides of the Pond.

Registration:

Register here:

<https://uni-frankfurt.zoom.us/meeting/register/u5AsceqqajwrG9Pt8yOxEZechRxjDmtkiFYs>

Sponsored by

Programme

Wednesday, 22 June 2022	
(CEST)	
13.00	<p><b>Welcoming</b></p> <p><b>Casimiro A Nigro</b> (Goethe Universität, LawFin)</p>
13:05	<p><b>Chairing</b></p> <p><b>Simon Witney</b> (London School of Economics &amp; Political Science &amp; Travers Smith)</p>
13.10	<p><b>CLO Investment in Leveraged Debt</b></p> <p><b>Sarah Paterson</b> (London School of Economics and Political Science)            Discussant: <b>Oren Sussman</b> (University of Oxford and ECGI)  <b>Sebastian Reger</b> (Travers Smith)</p>
14.10	<p><b>Sex And Startups</b></p> <p><b>Eric Talley</b> (Columbia University and ECGI)            Discussants: <b>Marco Ventoruzzo</b> (Bocconi University and ECGI)  <b>Kerry Baldwin</b> (IQ Capital London)</p>
15.05	<p><i>Break</i></p>
15.20	<p><b>Reconvening And Chairing</b></p> <p><b>Simone Wies</b> (Goethe University Frankfurt)</p>
15.25	<p><b>Keynote Speaker: Innovation and Contract: Adaptability and Collaboration in an Uncertain World</b></p> <p><b>Ronald Gilson</b> (Columbia University, Stanford University and ECGI)</p>
16.15	<p><b>Start-Up Failure</b></p> <p><b>Elizabeth Pollman</b> (The University of Pennsylvania and ECGI)            Discussants: <b>Joan Farre Mensa</b> (University Illinois Chicago)  <b>Vincent Lazar</b> (Jenner &amp; Block Law Firm Chicago)</p>
17.15	<p><b>Does Venture Capital Backing Improve Disclosure Controls And Procedures? Evidence From Management's Post-Ipo Disclosure</b></p> <p><b>Douglas Cumming</b> (Florida Atlantic University)            Discussants: <b>Kobi Kastiel</b> (Tel Aviv University)  <b>David Kershaw</b> (London School of Economics and Political Science and ECGI)</p>
18.10	<p><b>Conclusions</b></p>
Thursday, 23 June 2022	
13.00	<p><b>Welcoming and Chairing:</b></p> <p><b>Rainer Haselmann</b> (Goethe Universität, LawFin)</p>
13.05	<p><b>All That Glitters Is Not Gold: A Conjoint Analysis Of Equity Compensation Contracts</b></p> <p><b>Yifat Aran</b> (Haifa University)            Discussants: <b>Matthias Breuer</b> (Columbia Business School)</p>



**Sophie Mcgrath** (Goodwin Law London)

14.05

**Monetary Policy And The Relative Performance Of Private Equity**

**David Robinson** (Duke University)

Discussants: **John Armour** (Oxford University and ECGI)

**Carolina Espinal** (Harbourvest)

15.05

**Failed Venture Capital Fundraising Campaigns And Startup Growth: The Value-Add Of Venture Capital Due Diligence For Startup Performance**

**Juanita Gonzales Uribe** (London School of Economics and Political Science)

Discussants: **Anat Alon-Beck** (Case Western Reserve University, School of Law)

**Calum Paterson** (Scottish Equity Partners London)

16.00

*Break*

16.15

**Reconvening And Chairing**

**Niamh Moloney** (London School of Economics and Political Science and ECGI)

16.20

**Keynote Speaker: The Changing Face Of Private Equity**

**Antoinette Schoar** (Massachusetts Institute of Technology and ECGI)

17.10

**VC And European Corporate Laws: Bargaining in the Shadow of Regulatory Constraints**

**Tobias H Tröger** (Goethe-University Frankfurt Lawfin, the Leibniz Institute Sustainable Architecture for Finance (SAFE) and ECGI)

Discussants: **Andreas Engert** (Freie Universität Berlin and ECGI)

**Frank Vogel** (Vogel Heerma Waitz Rechtsanwaltskanzlei Berlin)

18.10

**Conflicting Fiduciary Duties In The Sale Of VC-Backed Startups**

**Bo Bian** (University of British Columbia.)

Discussants: **Luca Enriques** (University of Oxford and ECGI)

**Robert Bartlett** (University of California, Berkeley)

19.05

**Conclusions**