



## The COVID-19 Crisis and Its Aftermath Corporate Governance Implications and Policy Challenges

## Programme

09:00 (AEST)	Welcome: Jennifer Hill (Monash University and ECGI)
	<ul> <li>Panel 1: The differential health, economic and financial effects of the COVID-19 crisis Moderator: Jennifer Hill (Monash University and ECGI)</li> <li>Panelists:</li> <li>Dr Malcolm Edey, Adjunct Professor of Economics, The University of Sydney; former Assistant Governor, Reserve Bank of Australia, Chair of the OECD Financial Markets Committee and member of the Basel Committee on Banking Supervision.</li> <li>John Laker, Chair, ING Australia; member of the Experts Panel of the International Monetary Fund (IMF); former Chair, Australian Prudential Regulation Authority (APRA)</li> <li>Diana Nicholson, Partner, King &amp; Wood Mallesons</li> <li>Professor Stephen Turner, Co-Head of Infection and Immunity Program; Head of Microbiology at the Monash Biomedicine Discovery Institute</li> <li>Panel 2: The impact of the COVID-19 crisis on boards of directors and regulators Moderator: Jennifer Hill (Monash University and ECGI)</li> <li>Panelists:</li> <li>Priscilla Bryans, Partner, Herbert Smith Freehills</li> <li>Sylvia Falzon, Non-executive director, Suncorp Group, Regis Healthcare and Premier Investments Ltd</li> </ul>
	Kevin McCann, Chair, Telix Pharmaceuticals Ltd; former Chair, Macquarie Bank John Price, Commissioner, Australian Securities and Investments Commission (ASIC)
11:00 (AEST)	Break
11:30 (AEST) 10:30 JST/ KST	Welcome: Ok-Rial Song (Seoul National University School of Law) Tomotaka Fujita (Graduate Schools for Law and Politics, University of Tokyo)
	Business continuity planning during the COVID-19 crisis Tomoyo Matsui (Graduate Schools for Law and Politics, University of Tokyo)
	<b>Prevention of pandemic and CSR in times of COVID-19</b> Gen Goto (Graduate Schools for Law and Politics, University of Tokyo)
	The COVID-19 pandemic crisis as a MAC Kyung-Hoon Chun (Seoul National University School of Law)
	COVID-19 crisis and family succession

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Woochan Kim (Korea University and ECGI)

Discussants: Jungyeun Kim (Incheon National University) Sang Yop Kang (Peking University and ECGI) Jon Jungbien Moon (Korea University) Kon Sik Kim (Seoul National University and ECGI) Joon Hyug Chung (Seoul National University) Hidefusa Iida (University of Tokyo) Takahito Kato (University of Tokyo) Hiroyuki Kansaku (University of Tokyo) Hideaki Miyajima (Waseda University)

13:30 (AEST) 12:30 JST/ KST	Break
14:00 (AEST) 12:00 GMT+8/CST	Welcome: Luh Luh Lan (National University of Singapore and ECGI)
	<b>Covid-19: The start of history for asian corporate law?</b> Dan Puchniak (National University of Singapore)
	Asset managers and private entrepreneurial activities post-COVID-19 Johan Sulaeman (National University of Singapore)
	Role of the board in times of crisis and disruption Luh Luh Lan (National University of Singapore and ECGI)
	<b>Capital requirements, share buybacks and resilience</b> Hans Tjio (National University of Singapore)
	Is the glass half full or half empty? Corporate social responsibilities in crisis times Weina Zhang (National University of Singapore)
15:00 (AEST) 13:00 GMT+8/CST	Welcome: Li Jin (Peking University)
13.00 Civit For Cor	Transparency and information disclosure: accounting irregularities of listed overseas Chinese firms Liyan Wang (Peking University)
	<b>[Title TBC]</b> Li Jin (Peking University)
	<b>Pursuing the new order for Chinese capital market</b> Li Guo (Peking University Law School)
16:00 (AEST) 14:00 GMT+8/CST	Break

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Glo	bbal Corporate Governance Colloquia	european corporate governance institute
16:30 (AEST) 09:30 IDT	Welcome: Assaf Hamdani (Tel Aviv U	Iniversity and ECGI)
	<ul> <li>Panel 1: Startups, scaleups and go Moderator: Assaf Hamdani (Tel Aviv Panelists:</li> <li>Eugene Kandel (Hebrew University a Kerem Nevo (Wix.com)</li> <li>Georg Ringe (University of Hamburg Steven D. Solomon (Berkeley University Steven D. Solomon (Berkeley University</li> <li>Panel 2: Support in time of crisis: I Moderator: Assaf Hamdani (Tel Aviv Panelists:</li> <li>Amir Licht (IDC Herzliya and ECGI)</li> <li>Kristin van Zwieten (University of Oxt Roberto Bonsignore (Cleary Gottlieb)</li> </ul>	University and ECGI) nd ECGI) and ECGI) sity and ECGI) <b>Directors' duties</b> University and ECGI) ford and ECGI) Steen & Hamilton)
	Ian Ramsay (University of Melbourne) Robin Dicker QC (South Square)	)
18:30 (AEST) 11:30 IDT	Break	
19:00 (AEST) 11:00 CEST	Panel 1: Central Bank responses: T Moderator: Tobias Tröger (Leibniz Ir Panelists: Isabel Schnabel (European Central Ba Lucrezia Reichlin (London Business Sc COVID-19 and financial stability 3.0 and small Jan Pieter Krahnen (Leibniz Institute Discussants: Yishay Yafeh (Hebrew U Andreas Engert (Freie Universität Be	nstitute SAFE, Goethe University Frankfurt and ECGI) ank) chool and ECGI) <b>D: Try equity - risk sharing for companies, large</b> SAFE, Goethe University Frankfurt and ECGI) niversity of Jerusalem and ECGI)
21:00 (AEST) 13:00 CEST	Break	
21:30 (AEST) 13:30 CEST	epidemiologist at the Public Health A Anna Kinberg Batra, former head of	<b>licy response</b> se of Finance and ECGI) of Medicine at the Karolinska Institute, former head Agency of Sweden





	Panel 2: Corporate governance and stakeholders in the crisis Moderator: Per Strömberg (Swedish House of Finance and ECGI) Panelists: Liv Forhaug, CEO Martin & Servera Petra Hedengran, Chief Counsel and Head of Corporate Governance, Investor AB Martin Linder, President, Unionen, Swedish trade union
23:30 (AEST) 14:30 BST	Break
00:00 (AEST) 15:00 BST	Welcome: Colin Mayer (University of Oxford and ECGI)
	Panel 1: Supporting SMEs during the pandemicModerator: Claudia Custodio (Imperial College and ECGI)Panelists:Diana Bonfim (Bank of Portugal)Karen Mills (Harvard Business SchoolJuanita Gonzalez Uribe (LSE)Ramana Nanda (Imperial College)Panel 2: Business responses to the pandemicModerator: David Kershaw (LSE and ECGI)Panelists:Renée Adams (University of Oxford and ECGI)Mary Johnstone Louis (University of Oxford)Colin Mayer (University of Oxford and ECGI)Judith Stroehle (University of Oxford)Colin Mayer (University of Oxford and ECGI)Judith Stroehle (University of Oxford)Colin Mayer (University of Oxford)Colin Mayer (University of Oxford)Colin Mayer (University of Oxford)Colin Mayer (University of Oxford and ECGI)Judith Stroehle (University of Oxford and ECGI)Panelists:John Armour (University of Oxford and ECGI)Luca Enriques (University of Oxford and ECGI)Kareney (University of Oxford and ECGI)
02:00 (AEST) 17:00 BST	Break
02:15 (AEST) 12:15 EDT	Welcome: Jeffrey N. Gordon (Columbia Law School and ECGI) <i>I. Government responses to the pandemic crisis</i> The Fed to the rescue: Unprecedented scope; stretched authority
	The role of the Fed in containing the fallout: made central but now exposed

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Kathryn Judge (Columbia Law School and ECGI)

What Wall Street got from the CARES Act		
John C. Coffee (Columbia Law School and ECGI)		

How to help small businesses survive COVID-19 Todd Baker (Columbia Law School)

## II. Private responses to the pandemic crisis

**COVID-19** as a *force majeure* in corporate transactions Eric Talley (Columbia Law School)

## III. Enduring questions through the pandemic lens

**Corporate finance in the age of shadow banking** Katharina Pistor (Columbia Law School and ECGI)

**Short selling and short selling disclosure in a pandemic** Joshua Mitts (Columbia Law School)

Shareholder value, systematic stewardship, and the missing government Jeffrey N. Gordon (Columbia Law School and ECGI)

04:15 (AEST) 14:15 EDT	Break
04:30 (AEST) 14:30 EDT	Welcome: John Coates (Harvard University and ECGI)
	COVID-19, corporate finance stress, and bankruptcy
	Macro costs of clogged bankruptcy courts? Mark Roe (Harvard Law School and ECGI)
	Forecasting bankruptcy court congestion Benjamin Iverson (BYU Marriott School of Business)
	<b>Bailouts to bankruptcy</b> Ed Morrison (Columbia Law School)
	<b>The case against (ordinary) bankruptcy</b> David Skeel (Penn School of Law and ECGI)
	The case against CARES Luigi Zingales (Chicago Booth Business School and ECGI)
	Current bankruptcy practice and outdated bankruptcy law Alan Schwartz (Yale Law School)





*Discussants:* Adi Sunderam (Harvard Business School) Kristin W. Mugford (Harvard Business School)

06:30 (AEST) 16:30 EDT	Break
07:00 (AEST) 14:00 PDT	Welcome: Michael Callahan (Stanford University)
	Managing through the pandemic: Silicon Valley firms general counsels' perspective
	<i>In conversation with</i> Louise Pentland, Executive Vice President, Chief Business Affairs and Legal Officer at PayPal, Board member of Hitachi, and Former global Chief Legal Officer at Nokia.
	<b>COVID-19 and insider trading in and out of government</b> Jonathan Macey (Yale Law School and ECGI)
	Discussant: Mariana Pargendler (FGV Law School, São Paulo and ECGI)
08:20 (AEST)	Open Q&A session
15:20 PDT	Moderator: Marco Becht (Université libre de Bruxelles and ECGI)
08:40 (AEST)	Wrap up and concluding comments:
15:40 PDT	Ron Gilson (Stanford University) Luca Enriques (University of Oxford and ECGI)
	Marco Becht (Université libre de Bruxelles and ECGI)
	Jennifer Hill (Monash University and ECGI)
09:00 (AEST) 16:00 PDT	Ends.

Scroll down for timezone chart





AEST	JST/ KST	GMT+8/CST	IDT	CEST	BST	EDT	PDT
(Melbourne)	(Tokyo/	(Singapore/	(Israel)	(Europe)	(UK)	(East Coast	(West Coast
	Korea)	Beijing)				US)	US)
09:00	08:00	07:00	02:00	01:00	00:00	19:00	16:00
10:00	09:00	08:00	03:00	02:00	01:00	20:00	17:00
11:00	10:00	09:00	04:00	03:00	02:00	21:00	18:00
12:00	11:00	10:00	05:00	04:00	03:00	22:00	19:00
13:00	12:00	11:00	06:00	05:00	04:00	23:00	20:00
14:00	13:00	12:00	07:00	06:00	05:00	00:00	21:00
15:00	14:00	13:00	08:00	07:00	06:00	01:00	22:00
16:00	15:00	14:00	09:00	08:00	07:00	02:00	23:00
17:00	16:00	15:00	10:00	09:00	08:00	03:00	00:00
18:00	17:00	16:00	11:00	10:00	09:00	04:00	01:00
19:00	18:00	17:00	12:00	11:00	10:00	05:00	02:00
20:00	19:00	18:00	13:00	12:00	11:00	06:00	03:00
21:00	20:00	19:00	14:00	13:00	12:00	07:00	04:00
22:00	21:00	20:00	15:00	14:00	13:00	08:00	05:00
23:00	22:00	21:00	16:00	15:00	14:00	09:00	06:00
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01:00	00:00	23:00	18:00	17:00	16:00	11:00	08:00
02:00	01:00	00:00	19:00	18:00	17:00	12:00	09:00
03:00	02:00	01:00	20:00	19:00	18:00	13:00	10:00
04:00	03:00	02:00	21:00	20:00	19:00	14:00	11:00
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06:00	05:00	04:00	23:00	22:00	21:00	16:00	13:00
07:00	06:00	05:00	00:00	23:00	22:00	17:00	14:00
08:00	07:00	06:00	01:00	00:00	23:00	18:00	15:00

Additional timezone information can be found at: <u>https://www.worldtimebuddy.com/</u>