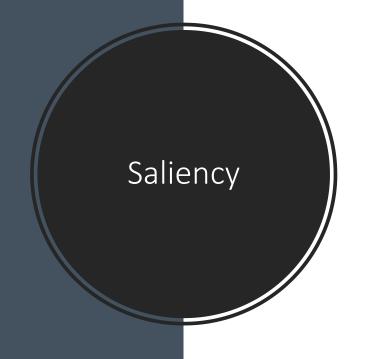
Quarterly Reporting and Short Termism / Kim Willey

Comments by: Roy Shapira

Short-Termism In European Corporate Governance

May 2023









In speaking with some of the world's top business leaders I asked what it is that would make business (jobs) even better in the U.S. "Stop quarterly reporting & go to a six month system," said one. That would allow greater flexibility & save money. I have asked the SEC to study!

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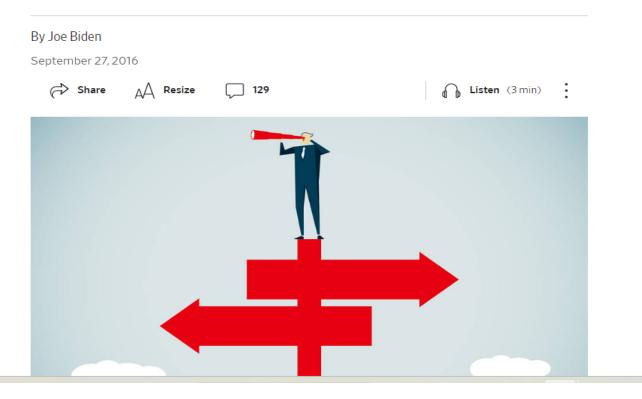




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## How Short-Termism Saps the Economy

Paying CEOs so much in stocks puts their focus on the share price instead of building for the long run.





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By Reuters Staff

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NEW YORK/WASHINGTON (Reuters) - U.S. President Donald Trump asked securities regulators to explore replacing quarterly reporting requirements with half-yearly filings at the urging of executives including PepsiCo Chief Executive Indra Nooyi, reigniting a debate about how often companies should give financial updates to investors.

## Rhetorical Big Tent





It's Not
When; It's
Who
(Externality)



C-8 SAMPLING (MARCH - JUNE 1984)

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JOD-STORE TAP	29	DOMN	<
STORE TAP	50	DOMN	<
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IS-STORE TAP(*)	79	DOMN	<

NEAREST COMMUNITY TO TAKE HATER DIRECTLY FROM OHIO RIVER.





