

America's Dual Banking System: Lessons for Europe?

**Presentation for Banking Union from a Transatlantic Perspective
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Does America's dual banking system
offer lessons for Europe?

Yes!

No!

No!

History:

- (a) Bank of the United States (1791-1811, 1817-1836)
- (b) National Bank Act (1862-63)
- (c) Federal Reserve Act (1913)
- (d) Banking Act (1933)
- (e) Dodd-Frank Act (2010)

The current situation:

- (a) Market division
- (b) Role of the central bank
- (c) Regulatory standards
- (d) Examination and supervision
- (e) Resolution

Lessons for Europe?:

- (a) Market division
- (b) Role of the central bank
- (c) Regulatory standards
- (d) Supervision and examination
- (e) Resolution