



european corporate governance institute



ECGI Annual Members' Meeting 2018

Programme Details

3 - 4 May 2018

ESMT | Berlin



ALLEN & OVERY



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About the European Corporate Governance Institute

www.ecgi.global

The ECGI is an international scientific non-profit association which provides a forum for debate and dialogue focusing on major corporate governance issues and thereby promoting best practice. It is the home for all those with an interest in corporate governance offering membership categories for academics, practitioners, patrons and institutions.

Its primary role is to undertake, commission and disseminate research on corporate governance. Based upon impartial and objective research and the collective knowledge and wisdom of its members, it can advise on the formulation of corporate governance policy and development of best practice. In seeking to achieve the aim of improving corporate governance, ECGI acts as a focal point for academics working on corporate governance in Europe and elsewhere, encouraging the interaction between the different disciplines, such as economics, law, finance and management.



About ESMT Berlin

www.esmt.org

ESMT Berlin was founded by 25 leading global companies and institutions. The international business school offers a full-time MBA, an executive MBA, a master's in management, as well as open enrollment and customized executive education programs. ESMT focuses on three main topics: leadership and social responsibility, European competitiveness, and the management of technology. ESMT faculty publishes in top academic journals. Additionally, the business school provides an interdisciplinary platform for discourse between politics, business, and academia. The business school is based in Berlin, Germany, with Schloss Gracht as an additional location near Cologne. ESMT is a private business school with the right to grant PhDs and is accredited by the German state, AACSB, AMBA, EQUIS, and FIBAA.

Thursday, 3 May 2018

13:30	Registration, ESMT Berlin Welcome: Prof. Jörg Rocholl, President, ESMT Berlin
14:00	Focus Panel: "Common Ownership: Antitrust Meets Corporate Governance" Xavier Vives (IESE and ECGI) Barbara Novick (BlackRock) Greg Medcraft (OECD)
15:30	Tea/ Coffee break
16:00	Oxford Union-style Debate: "This House believes that Brussels should have the power to block foreign takeovers" Proposing: Levin Holle (German Federal Ministry of Finance) Peter Montagnon (Institute of Business Ethics) Opposing: John C. Coffee (Columbia Law and ECGI) Ernst-Ludwig von Thadden (University of Mannheim and ECGI)
17:30	Debate ends
19:00	Dinner reception (ECGI members and invited guests) Dinner speaker: Eckhard Cordes (EMERAM, Cevian Capital, Bilfinger, Volvo)

Friday, 4 May 2018

08:30	Registration, ESMT Berlin
09:00	ECGI EGM and AGM (ECGI Members)
10:30	Tea/ Coffee break
11:00	ECGI Annual Lecture: "Is Big Data a Challenge for Boards?" Prof. Antoinette Schoar (MIT and Imperial College, and ECGI)
12:15	Working Paper Prize-giving Award of the best papers in the Finance and Law series' in 2017
12:45	Light reception



Xavier Vives

Professor Xavier Vives is professor of Economics and Finance at IESE Business School. He has taught at INSEAD and Harvard. He has been an advisor on competition, regulation, and corporate governance issues for the World Bank, the Inter-American Development Bank, the European Commission, the Federal Reserve Bank of New York, as well as for major international corporations. From 2011 to 2014, he was Special Advisor to the European Commissioner for Competition. He is a member of the board of CaixaBank, columnist for La Vanguardia and occasionally for El País, Project Syndicate, Vox, Financial Times and The Wall Street Journal.



Barbara Novick

Barbara Novick is Vice Chairman of BlackRock and oversees the firm's efforts globally for public policy and for investment stewardship. Prior to her current role, from the inception of the firm in 1988 to 2008, Ms. Novick headed the Global Client Group and oversaw global business development, marketing and client service across equity, fixed income, liquidity, alternative investment and real estate products for institutional and individual investors and their intermediaries.



Greg Medcraft

Greg Medcraft is Director of the Directorate for Financial and Enterprise Affairs of the OECD since November 2017. He was first Commissioner and then Chairman of the Australian Securities and Investments Commission (ASIC), Australia's corporate, markets, financial services and credit regulator. While ASIC Chairman, Mr. Medcraft was also, for three years until May 2016, Chair of the International Organization of Securities Commissions (IOSCO) Board and a member of the Financial Stability Board. IOSCO is the leading international policy forum and global standard setter for securities regulation.



Eckhard Cordes

Eckhard Cordes joined Daimler-Benz AG (today Daimler AG) in 1976. From 1996 until 2005 he was member of the Daimler-Benz/DaimlerChrysler Group Management Board with shifting core responsibilities, inter alia CEO of the Commercial Vehicle Division and the Mercedes Benz Car Group. From 2006 until 2009 he held the position as CEO and Chairman of the Management Board of Franz Haniel & Cie. GmbH. From February 2006 until October 2007 he was also Chairman of the METRO AG Supervisory Board. From the 1st of November 2007 until the 31st of December 2011 he was Chairman of the Management Board and CEO of METRO AG. Eckhard Cordes is Partner of EMERAM Capital Partners GmbH and CEVIAN Capital AG, since the 1st of May 2012. Furthermore Eckhard Cordes is chairman of the Supervisory Board at Bilfinger SE, is a Member of the Board of Directors of AB Volvo, and is a Member of the Presidential Committee of the Committee on Eastern European Economic Relations of German Industry.



Levin Holle

Levin Holle is the Head of the Financial Markets Policy Department of Germany's Federal Ministry of Finance. His responsibilities include the formulation of policies and strategies with respect to federal credit institutions, federal debt management, financial markets as well as anti-money laundering and international financial markets policy. He is also responsible for the supervision of the Federal Financial Supervisory Authority and the Financial Market Stabilisation Authority. Additionally he is supervisory board member of the Deutsche Bahn AG since 2018.

Prior to joining the German Finance Ministry he worked 15 years for the management consultancy Boston Consulting Group, his last position being Senior Partner and Managing Director of the Berlin office. In 1996 he earned his Ph.D. at the University of Göttingen.



Peter Montagnon

Peter Montagnon is associate director, Institute of Business Ethics. Prior to this he was senior investment adviser at the Financial Reporting Council, with responsibility for addressing corporate governance policy and strengthening the FRC's understanding of the investor community. Peter was a senior journalist on the Financial Times for twenty years, before becoming director of investment affairs at the Association of British Insurers. After graduating in Modern Languages from Cambridge University in 1972, Mr. Montagnon joined Reuters news agency as a financial journalist, completing assignments in Hong Kong, Zurich and Washington before joining the Financial Times. He has served on the European Commission's Corporate Governance Forum since 2005. He is a visiting professor in Corporate Governance at the Cass Business School, City University, London and he is past chairman of the board of the International Corporate Governance Network.



John C. Coffee

Prof. Coffee is the Adolf A. Berle Professor of Law at Columbia Law School and Director of its Center for Corporate Governance. He is also a Fellow of the American Academy of Arts and Sciences and has several times been listed by the National Law Journal as among "The 100 Most Influential Lawyers in the United States." He is a member or former member of: the Economic Advisory Board to Nasdaq; the National Research Council's Standing Committee on Law and Justice; the Securities and Exchange Commission's Advisory Committee on the Capital Formation and Regulatory Processes; the Subcouncil on Capital Markets of the United States Competitiveness Policy Council; the Legal Advisory Board to the National Association of Securities Dealers (NASD); and Legal Advisory Committee to the Board of Directors of the New York Stock Exchange.



Ernst-Ludwig von Thadden

Professor von Thadden is Professor of Economics and Finance, and Rector of the University of Mannheim. He was previously Professor of Economics at the Département d'Econométrie et Economie Politique at the University of Lausanne. He is Research Fellow at the Center for Economic Policy Research (London), former Resident Fellow of the Center for Advanced Studies in the Behavioral Sciences in Stanford and is currently member of the Advisory Scientific Committee of the European Systemic Risk Board.



Antoinette Schoar

Professor Schoar is the Michael M. Koerner (49') Professor of Entrepreneurial Finance at the MIT Sloan School of Management and the Chair of the MIT Sloan finance department. She is the co-chair of the NBER Corporate Finance group and a former co-chair of the NBER Entrepreneurship group. She has published numerous papers in the *Journal of Finance*, *Journal of Financial Economics*, the *Quarterly Journal of Economics* and others. Her work has been featured in the *Economist*, the *Financial Times*, the *New York Times* and the *Wall Street Journal*. She also is the cofounder of ideas42 a non-profit organisation that uses insights from behavioural economics and psychology to solve social problems.

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